

EC's Dynamism **6**

BEPZA-ILO Talk **10**

OSS Rules for BEPZA **7**

DIFE Members Visit DEPZ **10**

BD 2nd Fastest Growing Economy : IMF **7**

China-BD Dialogue on Trade & Investment **12**

4 PM Taking Bangladesh to a New Height to the Global Community



Invest in the EPZs & BEPZA EZ: EC Promotional Drive in China & Hong Kong **3,13**



BEPZA Exceeds APA Target in FY 2018-19 **14**

FDI in Bangladesh Rises by 68% : UNCTAD **7**

US\$ 44 Million Investment in EPZs **11**

BD Houses Highest Green Factories **12**

BB Eases Offshore Banking Rules **7**

BEPZA Chief Attends ILC **10**

Booming BEPZA EZ **8-9**





শেখ হাসিনা বিশেষ উদ্যোগ Sheikh Hasina Special Initiatives



Executive Chairman's Note



Major General S M Salahuddin Islam, BP, SPP, ndc, psc
Executive Chairman, BEPZA

Bangladesh is becoming one of the fastest growing economies in the world by the visionary leadership of Honorable Prime Minister Sheikh Hasina. As an iconic organization under the Prime Minister's Office for promotion of investment in Bangladesh, BEPZA is moving forward by the prudent decisions of the Honorable Prime Minister who is the Chairman of BEPZA Board of Governors.

BEPZA is contributing significantly to materialize the Vision 2021 and 2041 by strengthening the economic base of the country through promotion of investment, boost up export and generation of employment in the 8 EPZs. The EPZs have attracted over US\$ 5 billion investment and created employment opportunities for more than 5.2 lac people. I believe, these contributions will be accelerated by the operation of BEPZA Economic Zone which development work is progressing very fast. The zone is being developed as a smart green zone to house investment from all over the world.

BEPZA represent Bangladesh worldwide as paradise of investment by providing all the investment friendly facilities to the investors. For the services of BEPZA, the investors have put their confidence on us in the past and, I hope, it will be continued in future.

I welcome investors from all over the world to choose the EPZs and BEPZA Economic Zone as their next investment destination.

Publisher's Pen

In every issue we are trying to give a short brief about various matters directly or indirectly related to BEPZA. This endeavour has been continued even in this issue.

In the lead news we have focused on two investment seminars held in China and Hong Kong where Executive Chairman of BEPZA highlighted BEPZA Economic Zone to the potential investors. With the continuation of lead we decorated the Xtra page with pictorial flavor. Economic Zone is a new investment concept of the country and BEPZA is going to set up Economic Zone in Mirsharai, Chattogram. In this regard we described Economic Zone's development, progress and facilities elaborately in the Exclusive page with colourful tone. Hon'ble Prime Minister Sheikh Hasina is strengthening ties among different countries and we arranged our National page on this matter.

We have ornamented the Workforce page with the report on BEPZA's participation at 108th International Labor Conference, DIFE visit in DEPZ, ILO's high officials meeting with EC etc. The Activities page tinted with Executive Chairman's visit in 8 EPZs. Different types of seminars held in EPZs, co-ordination meeting, Japanese State Minister's visit and so on have been focused in the Clippings page. We depicted investment, export and employment data of BEPZA in Economy page. We arranged the Trade page with One Stop Service rules for BEPZA, offshore banking rules etc.

We are thankful for the nice cooperation from General Managers of the zones and Executive Office which helped PR Department to publish this bulletin on time.



Chief Adviser	:	Executive Chairman
Chief Editor	:	General Manager (PR)
Assistant Editors	:	Manager (PR)
Sub-Editors	:	Assistant Manager (PR)
Photographer	:	Audio Visual Officer (PR)
Circulation In charge	:	Senior Librarian (PR)





Invest in the EPZs and BEPZA EZ BEPZA Executive Chairman urges to the Chinese investors



BEPZA Executive Chairman Major General S M Salahuddin Islam delivering speech at the investment seminar in Hong Kong

The Executive Chairman of BEPZA Major General S M Salahuddin Islam, BP, SPP, ndc, psc has requested the Chinese investors to invest more in the EPZs and urged to take the investment opportunities in the BEPZA Economic Zone which is now being developed at Mirsharai, Chattogram. He made these appeals in two investment promotional seminars held in China and Hong Kong.

A-four member delegation led by the Executive Chairman of BEPZA visited China & Hong Kong from 28 April-3 May 2019 to promote investment in the industrial zones run by BEPZA. The other members of the delegation were Md. Ahsan Kabir, General Manager (Investment Promotion), Md. Fazlul Haque Mazumder, Manager (Investment Promotion), BEPZA and S. Md. Mostanur Haider, Deputy Manager (Commercial Operation), Mongla Export Processing Zone.

BEPZA Chief along with the members of the delegation attended an Investment Promotion Seminar held at Shenzhen in China on 30 April 2019 where number of prospective investors participated. He spoke on the liberalization of the investment related policies of the country to attract FDI in Bangladesh.

Major General Salahuddin said, 'the government is providing a lot of fiscal and non-fiscal incentives to the foreign investors. The opportunities such as lowest wage rate of the workers, skilled manpower, less cost of doing business, simplified investment procedures and security are ensured for the investors in Bangladesh.' He urged the investors to avail these opportunities.

The delegates joined another investment promotion seminar at Kowloon, Hong Kong on 02 May 2019 to make the potential investors learn about the investment opportunities of the EPZs and BEPZA Economic Zone.

More than 100 potential investors were present in that Seminar. Bangladesh Consul General in Hong Kong and some existing investors of EPZs attended the seminar.

The leader of the delegation delivered his speech stating the untapped investment opportunities in the EPZs, BEPZA EZ as well as Bangladesh. Highlighting the success of the present government, he described about the drives taken by the government to make Bangladesh a middle-income country under the dynamic leadership of Honourable Prime Minister Sheikh Hasina.

By recalling the friendly relationship between China and Bangladesh, he urged the investors to invest more in EPZs of Bangladesh. He also mentioned the competitive advantages of Bangladesh and stated the incentives given by the present government to attract FDI in linking with the Vision 2021 & 2041.

The Consul General of Bangladesh in Hong Kong Mehdi Hasan sought more Chinese investment in Bangladesh highlighting the investment opportunities and friendly investment policy of the country. At the outset of the seminar, Ricky Chan, Vice Chairman, Federation of Hong Kong Industries International Affairs Committee briefed about the present economic condition of Hong Kong & China and requested the prospective investors to invest in Bangladesh.

After the speech of the Executive Chairman a Video Documentary on BEPZA was shown in the seminar. Later on, Ahsan Kabir, General Manager (Investment Promotion) of BEPZA described activities and achievement of BEPZA through PowerPoint presentation which helped investors to get a clear picture of congenial investment climate in the EPZs as well as Bangladesh.



Honourable Prime Minister's Visit to Japan, Saudi Arabia, Finland, Brunei Taking Bangladesh to a New Height to the Global Community

Bangladesh is now focused as one of the fastest growing economies and country of tremendous potential for investment. The dynamic leadership of the Honourable Prime Minister Sheikh Hasina is gradually taking Bangladesh to a new height to the global community. Her recent tri-nation (Japan, Saudi Arabia and Finland) official visit from 28 May to 7 June and tour to Brunei was a successful one in terms of strengthening bilateral relationship, promoting business and attracting investment.



ERD Secretary and Japan envoy to BD signing ODA deal in presence of Hon'ble PM Sheikh Hasina and her Japanese counterpart Shinzo Abe

PM Urges Japan to Explore New Areas of Investment



The Honourable Prime Minister Sheikh Hasina called upon the Japanese business community to explore new areas for investment in export-oriented sectors of Bangladesh to unlock the full potential of business and trade relations between the two friendly nations. "I invite you to explore the full potential of business and trade relations with Bangladesh" she told.

The Prime Minister made the call while speaking at the Bangladesh-Japan Business Forum roundtable with CEOs on 29 May during her stay in Japan. The PM said Bangladesh is a fast-emerging, highly competitive location for investments in terms of cost, human resources, size of domestic market, and access to international markets, trade facilitation, and investment protection. Mentioning private sector is the main engine of Bangladesh's economy, she said the government attached top priority to entrepreneurship development and private investments, both domestic and foreign.

During her visit, Bangladesh signed US\$ 2.5 billion Official Development Assistance deal for implementing four projects. She met with her Japanese counterpart Shinzo Abe and urged to encourage Japanese entrepreneurs to invest more in Bangladesh.



BD-Finland to Work Together on Climate Issue

In the last leg of her tri-nation visit, the Prime Minister went to Finland and held a meeting with Finnish President Sauli Niinisto at Helsinki on 4 June. During the meeting, they pledged to work together in facing the adverse impact of the climate change and resolving the Rohingya crisis. A Finnish delegation is supposed to visit Bangladesh soon to witness the investment potential of Bangladesh as invited by the Honourable Prime Minister.



Saudi-Bangladesh Relation Reached to a New Height

Concluding the Japan visit, Honourable Prime Minister Sheikh Hasina left Tokyo for Saudi Arabia. During her stay in Saudi Arabia, the PM attended the opening ceremony of the 14th session of the OIC's Islamic Summit titled 'Makkah Summit: Together for the Future' in Makkah on May 31 aims to develop a unified stance on events in the Islamic world. At the Summit, she urged the OIC member states to formulate a comprehensive strategy to cope with the adverse changes of economy, ecology and security, also seeking their help for filing cases with the International Court of Justice for ensuring Rohingyas' legal rights.

The relations between Bangladesh and Saudi Arabia have reached a new height in recent time by consecutive four successful visits of the Bangladeshi Prime Minister to Saudi Arabia in the last three years. The relationship is promoting investment in Bangladesh. Recently, on March 2019, Bangladesh and Saudi Arabia signed two agreements and four Memoranda of Understanding for the development of various sectors of Bangladesh including power and industrial sectors.



Hon'ble Prime Minister Sheikh Hasina attends 14th session of the OIC's Islamic Summit in Makkah



PM to Enhance Business Ties with Brunei

Prime Minister Sheikh Hasina also visited Brunei from 21-23 April 2019 on a three-day official visit. Bangladesh has signed six Memoranda of Understanding and exchanged a diplomatic note during the bilateral meeting between Prime Minister Sheikh Hasina and Brunei's Sultan Haji Hassanal Bolkiah.

The Prime Minister inaugurated a meeting of the leaders of Bangladesh business community, Brunei business community, and Brunei National Chamber of Commerce and Industry. Apart from boosting relations between the two countries, the visit would be very successful in increasing bilateral trade relations. *Source: The Daily Star, The Dhaka Tribune, The Financial Express.*



Diplomats Visit in Dhaka EPZ



Japanese State Minister poses along with the delegation and BEPZA officials

Japanese State Minister of the Environment Mr. Minoru Kiuchi along with five delegates from Japan Embassy visited Dhaka EPZ on 30 June 2019. The delegates went around M/s YKK Bangladesh PTE Ltd., a Japanese zipper manufacturing enterprise of DEPZ and expressed satisfaction to see the investment friendly environment of the factory and quality products of EPZ. Md. Abdus Sobhan, General Manager of DEPZ accompanied them and sought more Japanese investment in the EPZs of Bangladesh through the State Minister.

13 Fresher Diplomats from the Ministry of Foreign Affairs visited Dhaka EPZ on 14 May 2019. General Manager of Dhaka EPZ briefed the delegation on overall scenario of EPZ and also highlighted last 10 years remarkable success achieved by BEPZA. Later on, they visited Hong Kong owned RMG company M/s. Shanta Industries Ltd. and lens factory M/s. Young Optics (BD) Ltd. of Cayman Island to observe the production activities.

Doa Mahfil & Iftar Party

A Doa Mahfil and Iftar Party was organized on 20 May 2019 at BEPZA Complex, Dhaka. Major General S M Salahuddin Islam, BP, SPP, ndc, psc, Executive Chairman of BEPZA, Members, Secretary, General Managers and all level employees of BEPZA attended the Iftar Party. Eight EPZs and Economic Zone also organized Doa Mahfil and Iftar Party at same way.

Investment Seminar in Chattogram EPZ to Promote IEPZ, UEPZ & MEPZ

Chattogram EPZ organized a day long investment seminar on 23 April 2019 to attract investment in Ishwardi, Uttara and Mongla EPZ. Khorshid Alam, General Manager of CEPZ focused on the favourable investment climate prevailing in these three EPZs including reduced rent of land, SFB & extended tax holiday period than other five EPZs. He highlighted the benefit of Asian Highway and said Padma Bridge would ease the business activities especially in Mongla EPZ. Some existing and potential investors, representatives of different chambers & commerce attended the seminar.



General Manager, Chattogram EPZ describing the facilities of three EPZs



General Manager, AEPZ speaking in the co-ordination meeting

Co-ordination Meeting in Adamjee EPZ

A Co-ordination meeting with investors was arranged at Adamjee EPZ on 26 June 2019 for exploring investment opportunities in Ishwardi, Uttara & Mongla EPZ and BEPZA Economic Zone. Ruhul Amin, General Manager of AEPZ showed the investment-friendly environment, existing and proposed facilities, availability of skill workforce, security system and beautification of the zones through PowerPoint presentation. Investors of AEPZ and their representatives participated in the meeting and shown their keen interest to invest more in EPZs.

Seminar on Trade Finance Process in Dhaka EPZ

Dhaka EPZ and Standard Chartered Bank jointly organized a seminar on 'Trade Finance & Cash Management Process for Investors & Investment Opportunities in the EPZs of Bangladesh' at the DEPZ Zone Services Complex on 30 April 2019. Foreign exchange guidelines, International Commercial Terms (INCOTERMS), international trade process, cash management, financing opportunities etc. were highlighted in the seminar. Md. Abdus Sobhan, GM of DEPZ described about investment opportunities in the EPZs of Bangladesh and the several investment friendly newly enacted policies of the current government in the seminar.



General Manager, Dhaka EPZ delivering speech at the seminar



EC's Dynamism



Medical Center, CEPZ



Mosque Inauguration, IEPZ



Water Treatment Plant, KEPZ



Investors Residence Inauguration, MEPZ

CEPZ & KEPZ: Major General S M Salahuddin Islam spent busy time in Chattogram & Karnaphuli EPZ on 01-02 April 2019. He visited two garments factories of both EPZs; one was NHT Fashions Ltd. a Bangladeshi company of CEPZ and another was Sri Lankan owned Kenpark Bangladesh Apparel (Pvt.) Ltd. of KEPZ. He talked with workers to get their feedback and asked owner about production process including working environment. He observed medical centers of both EPZs and checked medicines details and healthcare services. BEPZA Chief monitored CCTV surveillance system and Ansar Barrak of CEPZ. He observed well equipped Fire Service Station and talked about emergency service. He also visited CETP and WTP of those EPZs.

Cumilla EPZ: BEPZA believes in harmonious relations among Workers-Owner-Management. From this point of view, Executive Chairman went around three factories of Cumilla EPZ and asked the workers on working atmosphere & management system on 11 April 2019. He also exchanged his valuable ideas with factory owner on compliance issues. Major General S M Salahuddin physically inspected CETP and discussed with the officers of the company about its proper management. He also visited the medical center and observed the facilities for workers and employees provided by Cumilla EPZ.

AEPZ: BEPZA Chief visited Adamjee EPZ to see the overall uninterrupted production climate prevailing in EPZ on 04 April 2019. He physically examined WTP, Sub-station and Medical Center as a part of regular visit and emphasized on workers and employees healthcare.



Sub-station Visit, AEPZ



Factory Site Visit, DEPZ



Wig Factory Visit, UEPZ



Leather & Shoe factory, CumEPZ



Inspection of fire service station, KEPZ

The Executive Chairman of BEPZA Major General S M Salahuddin Islam, BP, SPP, ndc, psc visited 8 EPZs. He went round the industrial units, monitored security systems, inaugurated various programs, observed eco-balance climate etc. of these EPZs.

IEPZ: BEPZA Chief Major General S M Salahuddin Islam inaugurated a mosque in Ishwardi EPZ on 19 April 2019. In next day he visited different types of factory of IEPZ. He praised the products quality and peaceful working environment. Major General Salahuddin happy to see rapid fire & rescue equipment of IEPZ fire station.

MEPZ: BEPZA always gives priority to investor's comfort and security. In this connection BEPZA has built investors residence with modern facilities for the investors of the zone. Executive Chairman of BEPZA inaugurated newly built Investors Residence in Mongla EPZ on 07 April 2019. BEPZA Chief also visited Indian owned VIP luggage & bag company and Bangladeshi owned Qatar Marble factory.

UEPZ: Executive Chairman of BEPZA expressed satisfaction when looked around the factories of Uttara EPZ on 12-13 May 2019. He expressed satisfaction to see diversified products of those factories and keenly observed the production process. BEPZA Chief visited medical center and enquired about medical equipment.

DEPZ: Major General Salahuddin visited factory site of Dhaka EPZ on 26 June 2019. He gave his valuable opinion on progressing of development work to General Manager of the zone. Then BEPZA Chief planted a sapling in front of the zone service complex.



Government Formulates One Stop Services Rules for BEPZA

The Government has formulated One Stop Service (Bangladesh Export Processing Zones Authority) Rules 2019 to provide 76 types of required services from BEPZA. The rules, framed under the One-Stop Service (OSS) Act 2018, will be applicable for all the zones (eight EPZs and BEPZA Economic Zone) run by BEPZA which would help simplify doing business procedures, reduce cost of doing business consequently attract investments in these zones. Moreover, the investors will get prompt and better services under one umbrella from related agencies/organizations.



The Prime Minister's Office issued a gazette notification on 25 June 2019. The services to be provided are related to visa, work permit, company registration, trade license, tax related registration, certificates related to environment, explosive, firefighting and release of export-import goods, containers and cargo, tax and duty, narcotic license, utility including gas and electricity connections, banking and acid transportation. Some services would be provided instantly while other within a certain time - one day to highest 30 days.

According to the rules, BEPZA Central One Stop Service Authority will be formed which Chief Executive will be the Executive Chairman of BEPZA. Under the authority, there will be Regional OSS Centers to facilitate various services to the investors. The other government service providing authorities/agencies will have to deploy at least one official as focal points at the OSS Centre to process applications from entrepreneurs in a quick manner. BEPZA will develop an OSS Portal to provide the required services.

Mentionable that, from the very beginning, BEPZA has been offering 'One Window Same Day Service' to the investors. Except the services to be provided by the OSS Rules, the authority now provides 15 types of services like sanction of new project, allotment of plots, visa recommendation from BEPZA Executive Office while operational permissions like export, import, sub-contract, sample, repair of machine, dyeing certificate etc. from the zone offices as one stop service to the investors. They need not to go from one department to another to get investment/operational paperwork done.

Bangladesh Second Fastest Growing Economy : IMF

Bangladesh is among the three fastest growing economies in the world, according to the International Monetary Fund (IMF) - in yet another thumping endorsement of the country's extraordinary growth momentum. The economy will grow at 7.3 percent this year, which will be second highest in the world, as per the IMF report 'World Economic Outlook, April 2019: Growth Slowdown, Precarious Recovery' revealed on 9 April 2019.

Neighbouring India will also grow at the same pace as Bangladesh but Rwanda will grow the fastest at 7.8 percent. Among other South Asian economies, Bhutan will grow at 4.8 percent, the Maldives 6.3 percent, Nepal 6.5 percent, Sri Lanka 3.5 percent and Pakistan 2.9 percent this year.

The IMF's projection comes on the heels of the World Bank's and the Asian Development Bank's (ADB) reports. The World Bank said, Bangladesh would be among the five fastest growing economies in the world this fiscal year with its 7.3 percent growth. "Bangladesh continues to be one of the fastest growing economies in the world. Robust growth in industrial and service sectors, supported by higher public and private consumption, have boosted growth," said World Bank Bangladesh Country Director Robert J Saum.

The ADB tipped Bangladesh to log in the fastest economic growth in the Asia-Pacific region in fiscal 2019-20. This fiscal year, the economy will grow at 8 percent. ADB Country Director for Bangladesh Manmohan Parkash, after handing over Asian Development Outlook to honourable Prime Minister Sheikh Hasina at her office in the parliament on 19 June 2019, said, "The key attributors of this growth are strong leadership, good governance, stable government and continued political calm, sound macroeconomic policy and right development priorities."

Source: Daily Star

FASTEST GROWING ECONOMIES	
COUNTRY	PROJECTED GROWTH
RWANDA	7.8%
BANGLADESH	7.3%
INDIA	7.3%

SOURCE: IMF

BB Eases Offshore Banking Rules



Bangladesh Bank eased rules on loan sanction from banks' offshore banking units for the entities located in the Export Processing Zones (EPZ), Economic Zones (EZ) and High-Tech Parks

(HTP). The central bank on 27 May 2019 issued a circular stating that the changes would smoothen the offshore banking operation in Bangladesh.

Under the revised provision, banks are allowed to issue short-term loans to joint venture companies in the EPZ, EZ and HTP in the country without taking permission from the central bank. Besides, fully foreign entities would also be able to take all kinds of regular banking services from the banks except taking mid-term and short-term loans. In case of issuing mid-term and short-term loans to fully foreign entities, banks will have to take prior approval from the central bank. Offshore banking units of the banks, however, are allowed to issue short-term credit facility to the joint venture entities without taking prior permission from the central bank.

Industrial enterprises resident in the country would also be allowed to receive medium-term or long-term loan facility based on prior permission from the central bank.

Source: New Age

Exclusive

BEPZA Bulletin April-June, 2019

BEPZA Economic Zone: Being Ready for Attracting Huge Investment

The development work of BEPZA Economic Zone at Mirsharai under Chattogram district is progressing fast. BEPZA is developing the zone as future smart zone balancing nature with productivity.

BEPZA has a plan to develop 618 nos. of industrial plots with size of 3600 square meters each. The authority has started the work of first phase to create initially 250 industrial plots with different infrastructural facilities. A dike (protection wall) around the project has already been constructed to protect the zone from the tidal wave. The land development work has been started which is supposed to be completed by this year.

BEPZA will construct two 300-foot-wide approach roads to connect the zone with backbone road and works of one of the two roads is near to complete. Apart from the above, different other work related to infrastructural facilities like construction of roads, boundary wall and drains; installation of electricity line, sub-station and water line is going to start very soon.

All of the works of first phase will be completed by 30 June 2021 that will attract 1.25 billion investments and will create employment opportunities for 1.5 lac people.

BEPZA firmly hopes to allot the land of BEPZA Economic Zone to the entrepreneurs within 2020.

BEPZA Economic Zone will be an environment friendly green zone. To ensure maximum protection of the environment BEPZA will take necessary measures for liquid and sanitary wastes management by setting up Central Effluent Treatment Plant, Water Treatment Plant, Sewerage Treatment Plant etc. There will be a big reservoir to storage of rainwater. All the facilities will be readily available in the low carbon green zone maintaining Eco-balance that will reduce the cost of doing business, save times for the investors.

Mentionable that, as one of the organizations under the Prime Minister's Office BEPZA has established 8 EPZs in different parts of the country and became prominent as 'Bonanza' for the investors'. The EPZs have attracted US\$ 5 billion investment and created employment opportunities for more than 5.2 lac people. The BEPZA Economic Zone is going to be the biggest ever venture of Bangladesh EPZ Authority.

BEPZA welcomes investors from all over the world to avail the opportunities of BEPZA EZ as their next investment destination.



Future Smart Zone with Nature & Productivity



Booming BEPZA EZ: Your Next Investment Destination



Advancing with Irresistible Force to Create Green Zone



BEPZA EZ : At a glance

★ Total Zone Area 1150 Acres
★ Proposed Industrial Plot 618 Nos.
★ Expected Industries 350 Nos.
★ Expected Investment US\$ 4.5 Billion
★ Expected Employment 0.5 Million Person



BEPZA EC Attends International Labour Conference

BEPZA Executive Chairman S M Salahuddin Islam, BP, SPP, ndc, psc attended the 108th International Labour Conference (ILC) held from 10 to 21 June 2019 in Geneva, Switzerland. The BEPZA Chief along with General Manager of Dhaka EPZ Md. Abdus Sobhan participated the conference as a part of 50 members Bangladesh delegation led by State Minister for Labour & Employment Begum Monnujan Sufian.

The Executive Chairman attended the opening ceremony at Assembly Hall, United Nations Building on 10 June 2019. Then he attended different sessions during the conference and raised different labour related issues. In this conference, Bangladesh reaffirmed its commitment to the ILO's principles of social justice and highlighted the importance of addressing the challenges of a rapidly changing world of work.

Mentionable that, the ILC is the International Labour Organization's (ILO) highest decision-making body. It meets annually, bringing together the tripartite delegations from the Organization's 187 member States and a number of observers from other international actors to consider a series of topics placed on its agenda by the Governing Body of the ILO.

BEPZA-ILO Talk on EPZ Labour Act **Fire Awareness for Workplace Safety in BEPZA**



BEPZA Executive Chairman handing over a crest to Ms. Fajerman
Ms. Miranda Fajerman, Specialist, International Labour Standard, Decent Work Team, ILO CO New Delhi along with Mr. Tuomo Poutiainen, Country Director, ILO Bangladesh met with Executive Chairman of BEPZA Major General S M Salahuddin Islam, BP, SPP, ndc, psc at BEPZA Complex, Dhaka on 2 April 2019.

The Executive Chairman briefed them about overall scenario of BEPZA. They discussed about the newly enacted Bangladesh EPZ Labour Act 2019, safe & peaceful workplace for workers and future ways of mutual collaboration for decent workplace. Ms. Fajerman praised the role of BEPZA for ensuring Workers-Management-Owners Synergy in the EPZs.

BEPZA has organized a fire drill program to create awareness of the employees during fire incidents. Executive Chairman of BEPZA Major General S M Salahuddin Islam, BP, SPP, ndc, psc along with all employees participated in the drill took place at BEPZA Complex on 14 May 2019.

Earlier on, a training workshop held on 'Prevention of Fire Incidents & Fire Extinguishing Systems of BEPZA Complex, Do's & Don'ts during Earthquake & Lightning' with the help of the Fire Service & Civil Defense. Officers from Fire Service Department discussed in detail on what to do and what not to do during fire incidents in high-rise buildings like BEPZA Complex.



The Executive Chairman putting out fire during fire drill

The motto of this training workshop was to create awareness on fire, to perform rescues in cases of emergencies, to ensure safety in workplace and most importantly to subdue damage of property & lives during fire efficiently. Mentionable, BEPZA also regularly organizes workshop & fire drill in the 8 EPZs. Recently, on 5 May 2019 Karnaphuli EPZ organized a such kind of training program on fire safety & security.

DIFE Members Visit Dhaka EPZ

A 9 member delegation headed by Shib Nath Roy, Inspector General of Department of Inspection for Factories and Establishment (DIFE) visited Dhaka EPZ on 08 May 2019. Md. Zillur Rahman ndc, Member (Investment Promotion), BEPZA accompanied the delegates.

Md. Abdus Sobhan, General Manager, Dhaka EPZ briefed them regarding the working condition and implementation of newly enacted Bangladesh EPZ Labour Act 2019. According to the Act, Member (IP) will work as Inspector General for EPZ factories.

Later, the DIFE delegation visited two fully foreign owned enterprises M/s. YKK Bangladesh PTE Ltd. and M/s. Talisman (BD) Ltd. They expressed deep satisfaction regarding the compliance issues of the EPZs enterprise. They also praised on the decent working condition prevailing in the EPZ factories particularly the workplace safety issues.



Inspector General of DIFE and Member (IP) talking with a female worker



South Korea to Invest US\$ 6 Million in Mongla EPZ

South Korean company M/s. Hwashin (BD) Limited will invest US\$ 6 million to establish a Cosmetics Accessories industry in Mongla Export Processing Zone.

This fully foreign owned company will produce annually 300 million pcs of Cosmetics Makeup Brush, Cosmetics Makeup Sponge, Cosmetics Box, Cosmetics Container, Mirror, Cosmetics Bag, Nail Clippers, Nail Polishing Paper, Tweezers, Eyelash, Curler & other accessories. Hwashin (BD) Limited will create employment opportunity for 1480 Bangladeshi nationals.



An agreement to this effect signed between the Bangladesh Export Processing Zones Authority (BEPZA) and M/s Hwashin (BD) Limited at BEPZA Complex, Dhaka on 20 May 2019. Zillur Rahman ndc, Member (Investment Promotion) of BEPZA and Kim Jongbo, Managing Director of M/s. Hwashin (BD) Limited signed the agreement on behalf of their respective organizations.

In presence of the Executive Chairman of BEPZA, Member (IP) and MD of Hwashin (BD) exchanging documents after signing lease agreement, among others Member (Engineering), GM (PR) & GM (IP) were also present

Major General S M Salahuddin Islam, BP, SPP, ndc, psc, Executive Chairman, Mohammad Faruque Alam, Member (Engineering), Nazma Binte Alamgir, General Manager (PR) and Md. Tanvir Hossain, General Manager (IP) of BEPZA were present at the signing ceremony.



Three Chinese Company Invest US\$ 37.47 Million in EPZs

1. Chinese company M/s Master Purple (BD) Limited will invest US\$ 14.32 million to establish wig and hair related products manufacturing industry in Uttara EPZ. This fully foreign owned company will produce annually 16.37 million pieces of wigs and hair related products, articles (costume) for Christmas festivities, articles (costume) for Halloween festivities, festive carnival or other entertainment articles including conjuring tricks and novelty jokes. Master Purple (BD) Limited will create employment opportunity for 5324 Bangladeshi nationals. Member (IP) of BEPZA and Executive Director of Master Purple (BD) signed the agreement on 28 April 2019.

2. Another fully China owned company M/s. Esonland Electronics Technology Co. Ltd. is also going to set up iPhone and mobile accessories industry in Cumilla EPZ. This company will invest US\$ 15.83 million with annual production capacity of 6.43 million pcs of Cable, AC Charger and Wireless Charger. 1017 Bangladeshi nationals will get job opportunity in Esonland Electronics factory. BEPZA and M/s Esonland Electronics Technology Co. Ltd. inked the agreement on 28 April 2019.

3. M/s. Conda Art Materials Bangladesh Co. Ltd., is going to invest US\$ 7.32 million with employment opportunity for 2590 persons in Chattogram EPZ. This 100% foreign art materials company will produce 58.81 pcs Canvas Panels, Stretched Canvas, Adhesive Bound Book, Spiral Book, Easels, Art Sets, Portfolios, Canvas Coating, Brushes, Paper & Pads and Paints annually. An agreement to this effect has signed between Member (IP) of BEPZA and Chairman of M/s. Conda Art Materials Bangladesh Co. Ltd. on 07 May 2019.

Bangladeshi Investment in Mongla EPZ

Bangladeshi service oriented company M/s Sigma Engineers Ltd. will set up their Water Treatment Plant in Mongla EPZ with investment of US\$ 0.31 million. This company will treat daily 3 lac gallon of water and create employment opportunities for 11 Bangladeshi nationals. An agreement has been signed between Zillur Rahman ndc, Member (Investment Promotion) of BEPZA and Ahmed Shamim Hossain, Executive Director & Company Secretary of M/s. Sigma Engineers Ltd. on 26 June 2019.



Investment Friendly Bangladesh



China-BD Dialogue on Trade and Investment Opportunities in Bangladesh

Government has urged Chinese entrepreneurs to invest in Bangladesh's economy. It was said during a dialogue titled "Trade and Investment Opportunities in Bangladesh" held at the Ministry of Foreign Affairs on 23 May 2019.

A 25-member delegation of the Chinese Manufacturers' Association of Hong Kong led by its President Dr. Dennis WP NG took part in the dialogue. Ministry of Foreign Affairs and Bangladesh Investment Development Authority (BIDA) jointly organized it where Foreign Minister Dr. AK Abdul Momen was present as the Chief Guest.

The Foreign Minister said, "Bangladesh offers well-educated, highly adaptive and industrious workforce with the lowest wages and salaries in the region. He urged to explore Bangladesh's potentials. "You will make money, in return Bangladesh will get more employment opportunities, it will be a win-win situation," the Foreign Minister further added.



BEPZA Executive Chairman speaking at the China-BD Dialogue

At the program, the Executive Chairman of Bangladesh Export Processing Zones Authority (BEPZA) Major General S M Salahuddin Islam, BP, SPP, ndc, psc invited the members of the delegation to explore the investment opportunities in the EPZs and BEPZA Economic Zone. He specially requested the delegations to invest in Uttara, Ishwardi and Mongla EPZ. Later, Md. Tanvir Hossain, General Manager (Investment Promotion) highlighted investment opportunities in the EPZs as well as BEPZA Economic Zone through a PowerPoint presentation.

FDI in Bangladesh Rises by 68 pc Last Year: UNCTAD



Bangladesh has registered a record to attract a huge amount of Foreign Direct Investment (FDI) inflow in 2018. The United Nations Conference on Trade and Development (UNCTAD) in its World Investment Report (WIR) 2019 published on 12 June 2019 said the FDI inflow to Bangladesh rose by 68 percent to a record level of US\$ 3.6 billion which will continue in the years to come.

Global FDI flows slid by 13 percent in 2018, to US\$ 1.3 trillion from US\$ 1.5 trillion the previous year - the third

consecutive annual decline, according to the report. Bangladesh became the top host LDC to attract FDI in the past year followed by Myanmar (US\$ 3.58 billion), Ethiopia (US\$ 3.30 billion) and Cambodia (US\$ 3.10 billion).

The UNCTAD noted special zones are one of the most important tools to attract foreign investment in different countries and said the number of SEZs around the world has increased at a faster rate in the current decade. "The ongoing SEZ developments through PPP in Bangladesh and other Asian LDCs may contribute to attracting and retaining more FDI, not only from potential zone tenants in manufacturing, but also from zone developers or service operators to build infrastructure," it said.

Mentionable that 8 EPZs run by BEPZA attracted around 20% of the country's total FDI in the last couple of years. BEPZA is also going to establish 'BEPZA Economic Zone', which is now under development stage, is expected to attract about 5 billion investment in the coming years. Moreover, Government has planned to set up 100 Economic Zones in the country by 2030 which will also attract a huge number of FDI. *Source: Daily Sun*

BD Houses Highest Green Factories

Bangladesh, the second largest ready-made garment exporter in the world, has taken a leading position in sustainable green industrialization with the world's several top ranked green factories. With the previous, 10 more garment factories received the top LEED (Leadership in Energy and Environmental Design) Platinum rating from the United States Green Building Council (USGBC) to take the total to 24, the highest in the world.



LEED Platinum certified garments factory Vintage Denim Studio Ltd. of Ishwardi EPZ

Of the 24 platinum-rated LEED factories in Bangladesh, 6 are amongst the top 10 in the world. Among the 6 factories, two are from the EPZs. One is Remi Holdings Limited, the top rated green factory in the world housed in Adamjee EPZ. The other top rated green factory is Vintage Denim Studio Limited of Ishwardi EPZ.

Overall, the total number of LEED-certified garment factories in Bangladesh is 90, including the 24 platinum rated buildings, according to the USGBC. Apart from the platinum rating, the USGBC gives gold and silver rating. Some 15 buildings may get the LEED certification from the USGBC soon as they are nearing their completion of processes. *Source: Daily Star*

Live on Investment Promotion Seminar in China & Hong Kong



BEPZA Executive Chairman along with investors poses after the seminars held in China (left) and Hong Kong (right)



A Prospective investor asking questions

BEPZA got tremendous support from the existing investors of EPZs in China & Hong Kong and Federation of Hong Kong Industries who helped to arrange these seminars. The Consulate General of the People's Republic of Bangladesh in Hong Kong contributed a lot for successful organizing of the seminars. The consulate also published a small book titled "Run with the Royal Bengal Tiger-Invest in Bangladesh" highlighting the history, society and economy of Bangladesh including some interviews of the investors.



Executive Chairman discussing with the participants



Felix Chang, an investor of UEPZ sharing experience

The seminars created much enthusiasm among the participants. Share of experience by some existing investors of EPZs made the seminars more vivid. In China, Mr. Alan Cui of Ventura Group, Mr. Wong Wo of Weixing Group and Mr. Tommy Au of Tung Hing Group shared their investment experience which attracted the prospective investors very much.



EC exchanging greetings with the investors

In the seminar held in Hong Kong, existing investors of EPZ named Mr. Felix Chang of Evergreen Group, Mr. Calvin Ngan of South China Group and Mr. KC Sze of Tung Hing Group shared their positive experience regarding setting up industries and their success in the EPZs of Bangladesh.

At the end of the both seminars, Question & Answer sessions were held. There was a good response from the participants. Valued investors of EPZs and the members of the delegation answered the queries.

The prospective investors appreciated the achievement of BEPZA and expressed their keen interest to invest in the EPZs and also Economic Zone developed by Bangladesh Export Processing Zones Authority at Mirsharai, Chattogram.



Some of the participants and BEPZA officials are seen in the picture



Sze Ka Chuen, an investor of EPZ answering the questions

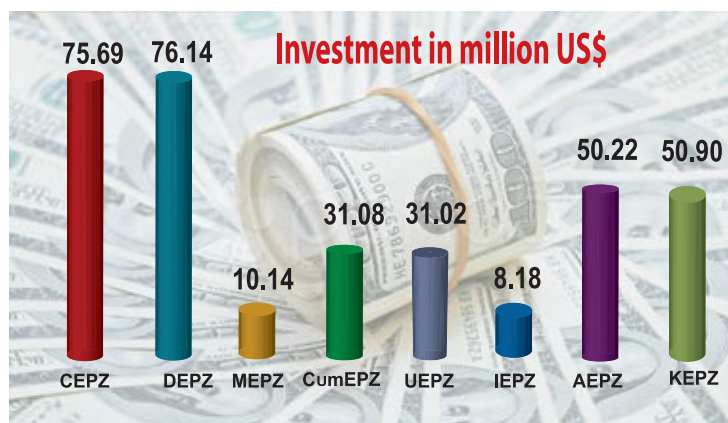


BEPZA Exceeds the APA Target in FY 2018-19

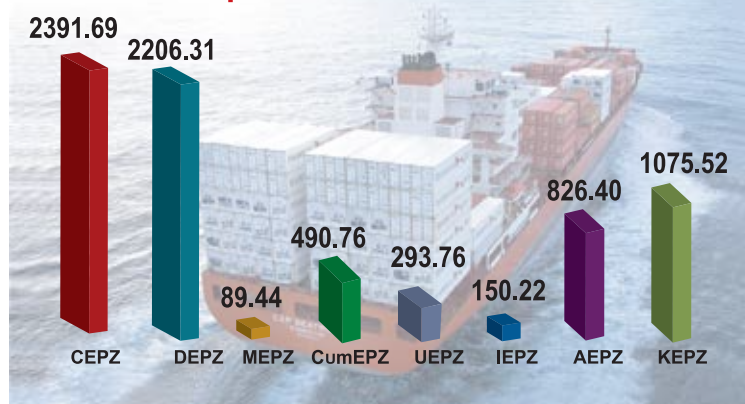
Government has empowered BEPZA for the creation, development, operation and management of EPZs with a view to rapid industrialization by bringing investment, boost up export, creating employment. The vision of BEPZA is to become a significant contributor for economic development of Bangladesh. BEPZA has already proved itself as one of the major contributors in the economy of Bangladesh. As per Annual Performance Agreement (APA) for the FY 2018-19, BEPZA fixed its investment, export and employment target. Though BEPZA is facing problem in accommodating investors in the EPZs of Dhaka & Chattogram regions due to scarcity of land to allot in the EPZs of these regions but BEPZA hopes to overcome this situation by its efficiency and hard work. Despite of scarcity of land BEPZA's achievement in investment, export & employment generation was encouraging in the fiscal year 2018-19.

Investment Gained US\$ 333.38 Million

The running enterprises of eight EPZs of BEPZA have attracted US\$ 333.38 million actual investment against the target of US\$ 300 million the recent passed 2018-19 FY. Among them Chattogram EPZ gained US\$ 75.69, Dhaka EPZ US\$ 76.14 million, Mongla EPZ US\$ 10.14 million, Cumilla EPZ US\$ 31.08 million, Uttara EPZ US\$ 31.02 million, Ishwardi EPZ US\$ 8.18 million, Adamjee EPZ US\$ 50.22 million and Karnaphuli EPZ gained US\$ 50.90 million. The cumulative investment stands at US\$ 5014.23 million until June 2019 in the eight EPZs under BEPZA.



Export in million US\$



Export Earned US\$ 7524.11 Million

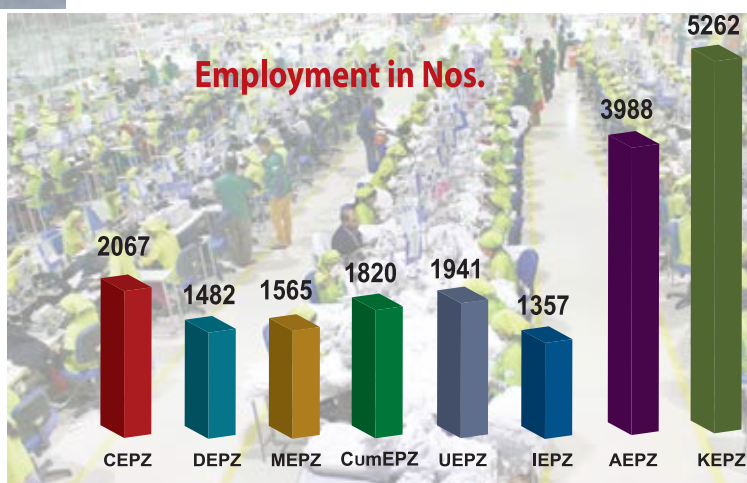
In the last fiscal year (July 2018 to June 2019), BEPZA crossed the target US\$ 6500 million by achieving US\$ 1024.11 million more. The total export earnings stands at US\$ 7524.11 million. Among them Chattogram EPZ earned US\$ 2391.69, Dhaka EPZ US\$ 2206.31 million, Mongla EPZ US\$ 89.44 million, Cumilla EPZ US\$ 490.76 million, Uttara EPZ US\$ 293.76 million, Ishwardi EPZ US\$ 150.22 million, Adamjee EPZ US\$ 826.40 million and Karnaphuli EPZ US\$ 1075.52 million. The cumulative export earnings from eight EPZs are US\$ 74089.23 million.

New Job Opportunity for 19548 Bangladeshi

The enterprises of BEPZA created job opportunities for 19548 Bangladeshi nationals with the target of 15000 nos. during 2018-19 fiscal year. Among them 2067 persons have been employed in Chattogram EPZ, 1482 in Dhaka EPZ, 1565 in Mongla EPZ, 1820 in Cumilla EPZ, 1941 in Uttara EPZ, 1357 in Ishwardi EPZ, 3988 in Adamjee EPZ and 5262 in Karnaphuli EPZ. 5,21,561 Bangladeshi nationals are working in eight EPZ of the country as on June 2019.

- CEPZ ■ DEPZ ■ MEPZ ■ CumEPZ
- IEPZ ■ AEPZ ■ KEPZ ■ UEPZ

Employment in Nos.





Cumulative Performance

EPZ	Unit (Nos)		Export (US\$ m)	Investment (US\$ m)	Workforce (Number)
	Operation	U/IMP			
Chattogram	154	11	31310.86	1718.71	203865
Dhaka	100	8	26981.97	1436.95	94527
Cumilla	46	30	2918.01	346.59	33468
Mongla	29	16	626.85	69.15	4571
Uttara	18	9	1101.27	190.02	34088
Ishwardi	19	11	832.92	144.95	11939
Adamjee	50	22	4483.67	521.93	62200
Karnaphuli	42	5	5833.95	585.93	76903
Total	458	112	74089.23	5014.23	5,21,561



PRODUCT

Garments	123
RMG Accessories	89
Knit & Other Textile	29
Textile	37
Footwear & Leather	29
Electronics & Electricals	18
Terry Towel	11
Metal Products	10
Plastic Goods	14
Tent	14
Service Industries	8
Agro Products	8
Cap	6
Chemical	7
Furniture	3
Ropes	2
Paper Products	3
Sports Goods	2
Power Industry	2
Fishing Reel & Golf Items	1
Toys	1
Jewelry	1
Bag	1
Luggage	1
Miscellaneous	38



INVESTOR

Bangladesh	139	Indonesia	2
South Korea	75	Spain	2
China	41	Denmark	2
Hong Kong, China	27	France	1
Japan	31	Belgium	1
Taiwan, China	27	Ireland	1
India	24	Ukraine	1
UK	16	Thailand	1
USA	13	Marshall Island	1
Pakistan	6	Romania	1
Malaysia	7	Australia	1
Sri Lanka	6	Malta	1
Canada	7	Cayman Islands	1
The Netherlands	5	Kuwait	1
Germany	5	Turkey	1
British Virgin Island	3	Mauritius	1
Italy	3	St. Kitts Nev	UIMP
Singapore	4	Oman	UIMP
		UAE	UIMP

EPZs of Bangladesh Bonanza for Investors



Hon'ble Prime Minister Sheikh Hasina unveiling the foundation stone of BEPZA Economic Zone



Executive Chairman of BEPZA handing over Annual Report 2017-18 to the Hon'ble Prime Minister

**BANGLADESH
ADVANCING WITH
IRRISISTIBLE FORCE**



Success of BEPZA (2009-19)



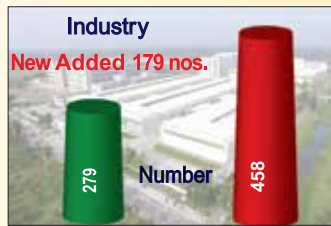
Investment increased 3 times



Export escalated 4 times



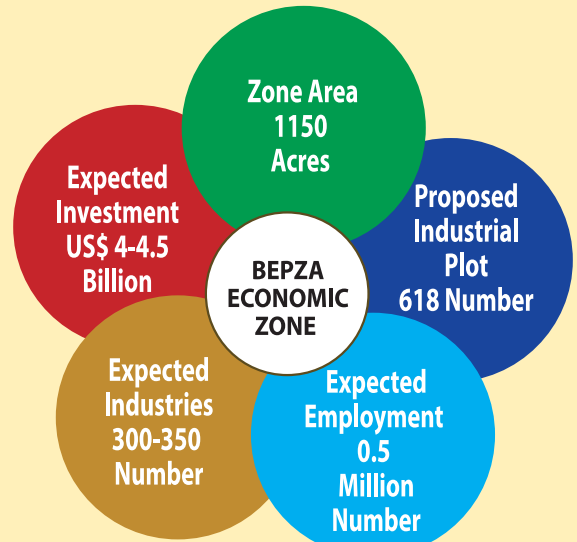
Employment augmented 2.5 times



Industries boosted up doubled

Upto December 2008

Upto June 2019



Attainment in 2018-19

- Investment Escalated US\$ 333.38 million
- Export Flourished US\$ 7524.11 million
- Employment Generated 19,548 nos.
- National Export Contribution 18.56%

Core Strength of EPZs

- Workers-Management-Owner Synergy
- Collaborative Teamwork
- Peaceful Working Environment
- Industry Friendly Atmosphere
- Congenial Investment Climate
- Ease of Doing Business

Workers Welfare in EPZs

- Set a milestone in Women Empowerment
- Ensures Workplace Safety plus Compliance & Welfare
- Assured benefits, Medical Service & Childcare
- Wages & other Benefits Increased Thrice in Last 10 Years
- 5-10% Annual Increment on Basic

BEPZA Welcomes Investors from all over the World



Government of the People's Republic of Bangladesh
Prime Minister's Office
Bangladesh Export Processing Zones Authority



BEPZA Complex, House # 19/D, Road#6, Dhanmondi, Dhaka-1205, Phone : 880-2-9670530, 9675489, 9675410, 9672969, 9614332, 9613461, PABX: 9613467, 9613459, Fax: 880-2-9661849, 9673020, 9665545
E-mail : info@bepza.gov.bd, chairman@bepza.gov.bd, member.ip@bepza.gov.bd, m.engr@bepza.gov.bd, member.finance@bepza.gov.bd, gm.pr@bepza.gov.bd, gm.ip@bepza.gov.bd, Website: www.bepza.gov.bd

Published by Public Relations Department