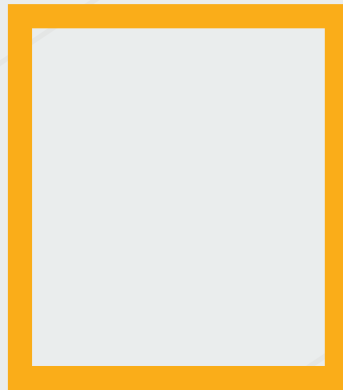


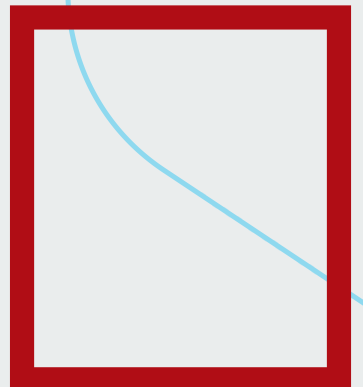
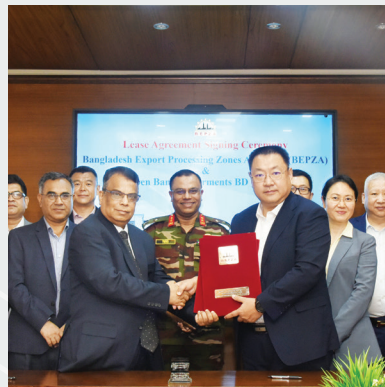


# BEPZA Bulletin

A Quarterly Journal of the Bangladesh Export Processing Zones Authority, April - June 2024, Issue - 70



- » BEPZA surpasses targets amid global economic headwinds
- » Four firms to invest US\$158 million
- » Seminar in South Korea and China
- » BEPZA expects to meet 11% of electricity demand from solar by 2025



## MESSAGE



As we reflect on the recently concluded fiscal year (FY) 2023-24, we are reminded of the unprecedented headwinds that buffeted the global economy and posed numerous challenges for the Export Processing Zones (EPZs) and Economic Zone (EZ) under our jurisdiction. However, I am delighted to report that, despite those formidable obstacles, BEPZA has successfully achieved all the targets outlined in its Annual Performance Agreements (APA) for the FY 2023-24.

Achieving the targets of attracting US\$ 350 million in investments, reaching US\$ 7 billion in exports, and generating 500,000 jobs was a remarkable feat. The investment-friendly policies of the Government, coupled with the BEPZA investors' growth aspirations and the efficient services provided by BEPZA, were instrumental to our success. I extend my sincere gratitude to all our employees, investors, and stakeholders who worked tirelessly to help us achieving these milestones during such challenging times.

In our pursuit of increasing Foreign Direct Investment (FDI), we recently organized seminars in China and South Korea to highlight the benefits of investing in EPZs and EZ of Bangladesh. I am optimistic that these efforts will yield positive results, leading to an increase in FDI inflows and contributing to the country's economic development.

BEPZA is placing emphasis on the production and utilization of renewable energy to reduce fossil fuel consumption and lower carbon emissions. Notably, in collaboration with the investors, BEPZA is currently generating 7.75 MWp of electricity from solar. Furthermore, there are plans to expand this capacity to 23 MWp by the end of 2025. I believe this initiative is poised



**Major General Abul Kalam Mohammad Ziaur Rahman, BSP, ndc, psc**  
Executive Chairman

to attract environmentally conscious investors and businesses, thereby enhancing the attractiveness of EPZs and EZ.

I am pleased to report that we have already initiated the land development process for the proposed Patuakhali and Jashore EPZ. Furthermore, the BEPZA Economic Zone is nearing to the completion of its development phase and is now positioned to attract new investors. We cordially invite all valued investors to seize the attractive opportunities offered by BEPZA. We eagerly anticipate welcoming new investors to our EPZs and EZ, where we are committed to providing a business-friendly environment and necessary supports to ensure their success.

## EDITOR'S NOTE

The BEPZA Bulletin encapsulates significant achievements and strategic initiatives in fostering investment and economic growth in the country, including its regular features. Readers will get a complete picture of the events, activities, and statistics featured in the 70<sup>th</sup> edition of the BEPZA Bulletin.

This issue begins with news about achieving targets in BEPZA's key sectors, including investment attraction, export enhancement, and employment generation.

BEPZA remains committed to attracting more foreign direct investment and has signed land lease agreements with global investors. Expanding its footprint globally, BEPZA's Executive Chairman engaged in investment

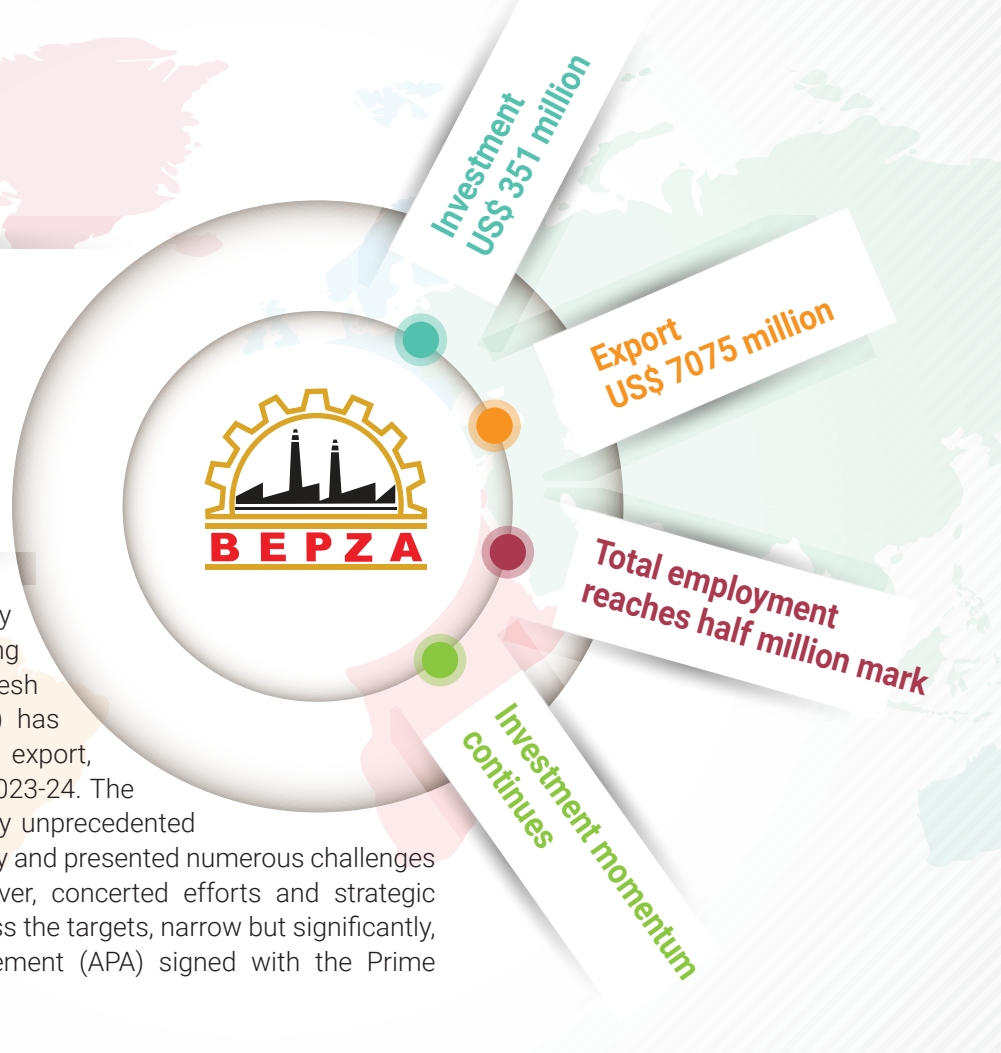
promotional seminars in South Korea and China. You will find detailed information on these matters in this issue.

Additionally, BEPZA's active and pioneering role in promoting renewable energy is also highlighted in this issue. This issue also focuses on Bangladesh's achievement of being elected as a governing body member of the ILO, a seminar aimed at exploring investment opportunities, the commencement of land development work at Patuakhali EPZ, dignitaries' visits to Zones, meetings with investors, along with a statistical presentation of the mentioned quarter.

I convey my gratitude to the Executive Directors of the Zones as well as the executive offices for their cooperation in bringing out this bulletin.

# BEPZA surpasses targets amid global economic headwinds

Despite the formidable challenges posed by the ongoing Russia-Ukraine conflict and rising tensions in the Middle East, the Bangladesh Export Processing Zones Authority (BEPZA) has managed to narrowly exceed its investment, export, and employment targets for the fiscal year 2023-24. The recently concluded fiscal year was marked by unprecedented headwinds, which affected the global economy and presented numerous challenges to the EPZs under BEPZA's purview. However, concerted efforts and strategic initiatives have enabled the authority to surpass the targets, narrow but significantly, set forth in the Annual Performance Agreement (APA) signed with the Prime Minister's Office.



## Investment: US\$ 351 million

BEPZA has attracted US\$ 350.93 million in actual investment, surpassing its target of US\$ 350 million. This achievement is a testament to the organization's efforts to promote investments, particularly in the eight EPZs and the newly established BEPZA Economic Zone.

## Export: US\$ 7075 million

BEPZA has achieved its export target, reaching US\$ 7,075.09 million against the US\$ 7,000 million outlined in the APA. This outstanding achievement is a testament to the tireless efforts of EPZ enterprises, which have successfully navigated the challenges posed by the economic crisis affecting international buyers. Their resilience and determination have driven exports and contributed significantly to the country's economic growth.

## Total employment reaches half million mark

The cumulative employment in the eight EPZs and the BEPZA Economic Zone has crossed the half-million mark, with a total of 5,00,110 Bangladeshi citizens employed directly in 456 operational industries as of June 2024. This achievement marks a significant milestone, as employment had previously dipped below 450,000 due to the COVID-19 pandemic.

## Investment momentum continues

BEPZA continues to strive for increased investment in the next fiscal year. In 2023-24, BEPZA signed land lease agreements with 30 companies from China, South Korea, India, Germany, Malaysia, the Netherlands, and Bangladesh, securing a proposed investment of US\$ 435.18 million.

The BEPZA Economic Zone, the largest venture in BEPZA's history, is poised to become a hub for both local and foreign investment. 29 companies have signed agreements to set up industries in the zone, with three already commencing operations. Several other companies have begun construction, which is expected to be completed by the end of the year, paving the way for commercial activities to commence. BEPZA anticipates that this will further boost investment, exports, and employment.

BEPZA remains committed to creating a conducive business environment, providing robust support to investors, and promoting Bangladesh as an attractive investment destination. The authority is poised to make a significant impact on the country's economy in the years to come.

FOUR FIRMS TO INVEST US\$158 MILLION

## Chinese firm Alpen Banyan makes largest investment proposal for BEPZA EZ



Member (IP) of BEPZA and Director of Alpen Banyan exchanging documents after signing the agreement

Chinese company Alpen Banyan Garments BD Co. Ltd. plans to invest US\$ 108.99 million to establish a woven and knit garments factory in BEPZA Economic Zone (BEPZA EZ), marking the largest investment proposal from a single company for setting up an industry within the zone to date.

The factory, to be set up on 90,000 square meters of land, aims to annually produce 43 million pieces of woven and knit garments, employing 11,995 Bangladeshi nationals. Md. Ashraful Kabir, Member (Investment Promotion) of BEPZA, and Li Tianning, Director of Alpen Banyan Garments BD

Co. Ltd., signed an agreement to this effect at the BEPZA Complex in Dhaka on June 25, 2024.

During the period from April to June 2024, three more companies signed agreements with BEPZA to invest a total of US\$ 49.03 million. On April 23, 2024, Chinese firm SBS Zipper Bangladesh Co. Ltd. signed an agreement to invest US\$ 19.97 million in BEPZA EZ for establishing a garments accessories manufacturing unit, which will create employment opportunities for 2,063 Bangladeshi nationals.

Another Chinese company, Sanxin Accessories MFC BD Ltd., signed an agreement on May 21, 2024 with BEPZA to invest US\$ 22.92 million to establish a garments accessories manufacturing industry in BEPZA EZ. Once fully operational, it will employ 2,346 Bangladeshi nationals.

BSK Bangladesh Ltd., a Netherlands-Bangladesh joint venture company, will invest US\$ 6.14 million in Cumilla EPZ. It will employ 1,032 Bangladeshi nationals for producing annually 3 million pieces of handbags, backpacks, travel & trolley bags, and wallets. An agreement between BEPZA and BSK Bangladesh was signed on April 17, 2024.

All agreements were formalized in a ceremony attended by BEPZA Executive Chairman Major General Abul Kalam Mohammad Ziaur Rahman, BSP, ndc, psc, along with high officials of BEPZA and the respective companies at the BEPZA Complex in Dhaka.



Executive Chairman along with high officials of BEPZA witnessing the agreement signing with Sanxin Accessories



Md. Ashraf Kabir, Member (IP) of BEPZA along with the existing and prospective investors pose after the seminar

## BEPZA encourages investors to explore opportunities at BEPZA EZ

Bangladesh has established an exceptional and unparalleled investment climate in recent years, standing out among South Asian economies. Competitive incentive packages, combined with an easily trainable workforce, have made the country's Export Processing Zones (EPZs) ideal destinations for investment.

Md. Ashraf Kabir, Member (Investment Promotion) of BEPZA, made these remarks as the Chief Guest at a seminar titled "Sustainable & Dynamic Investment Opportunities at BEPZA Economic Zone & EPZs," held at BEPZA Economic Zone (BEPZA EZ) on June 5, 2024. He also encouraged current investors to invite their associates to explore the investment opportunities at BEPZA EZ and EPZs.

Mohammad Anamul Haque, Project Director of BEPZA EZ, provided an overview of the current scenario and investment facilities at BEPZA EZ through a PowerPoint presentation. He highlighted that BEPZA EZ is designed to meet updated investor requirements, incorporating international standards, offering extensive facilities, and immense business opportunities.

The seminar was well-attended, with around 100 participants, including existing and prospective investors and other stakeholders, actively engaging in the discussion. The current investors expressed their satisfaction with BEPZA's cooperation & prompt services, and pledged to invite more of their friends and trade bodies to the BEPZA EZ.

### FOLLOW UP

## Patuakhali EPZ initiates land development work

BEPZA has commenced land development work for the Patuakhali Export Processing Zone (PEPZ), appointing a contractor with plans to complete the project within a year.

Following land development, BEPZA will construct an inner road network, drainage system, boundary wall, CETP & STP network, treated water distribution, utilities, and designated areas for industries, residences, and offices as per the Master Plan. The goal is to ready the zone for investment by June 2026.

The district administration recently handed over 410.78 acres of land in Auliapur Union,

Patuakhali Sadar Upazila, to BEPZA. The formal handover took place on April 1, 2024, with Mohammad Faruque Alam, Member (Engineering) of BEPZA, attending as Chief Guest, and Mohammad Shafiqul Islam, Project Director of Patuakhali EPZ, accepting the documents on BEPZA's behalf.

Strategically located near Payra and Mongla seaports, Patuakhali EPZ aims to capitalize on enhanced connectivity, particularly with the completion of the Padma Bridge. BEPZA anticipates this will attract significant investment, transforming the region into a key industrial hub.

The project envisions establishing 306 industrial plots and creating employment opportunities for 100,000 Bangladeshis. Upon full operation, the EPZ is projected to attract US\$ 1.5 billion in investments and export goods worth US\$ 1.84 billion annually, contributing substantially to the national economy.



Member (Engineering) of BEPZA receiving the documents from DC, Patuakhali

Seminar in South Korea and China

# BEPZA seeks increased Chinese and South Korean investment in EPZs and BEPZA EZ



BEPZA Executive Chairman delivering speech at the seminar in South Korea

BEPZA has invited South Korean and Chinese investors to increase their investments in the Export Processing Zones (EPZs) and the sole Economic Zone managed by BEPZA.

Major General Abul Kalam Mohammad Ziaur Rahman, BSP, ndc, psc, Executive Chairman of BEPZA, made this appeal as the Chief Guest at seminars titled “Investment Opportunities in the Export Processing Zones and BEPZA Economic Zone of Bangladesh,” held in South Korea and China.

BEPZA Executive Chairman said Bangladesh has experienced tremendous growth over the last decade thanks to its strategic geographical location, demographic dividend, large and expanding domestic market, and stable socio-political environment. He encouraged investors by saying, “Come and explore the potential of investing in Bangladesh, especially in the EPZs and the BEPZA Economic Zone (BEPZA EZ).”

Highlighting the incentives and facilities provided by the current government to investors, the Executive Chairman noted that Bangladesh has been consistently liberalizing its foreign investment policies over time. The government has introduced One Stop Service Act for the investment promotion agencies of Bangladesh to offer faster and better services, he added.

Executive Director (IP) highlighting various facilities of BEPZA through PowerPoint presentation





Executive Chairman addressing as the Chief Guest at the seminar in China

### Positive feedback from South Korean investors

In collaboration with the Korean Community in Bangladesh, Kido Industrial Co. Ltd., and Giant BD Company Ltd., BEPZA organized a seminar in Seoul, South Korea, on April 26, 2024. The event was attended by Park Young Sik, the Ambassador of South Korea to Bangladesh, and Md. Delwar Hossain, the Ambassador of Bangladesh to South Korea, as Special Guests. Approximately 60 representatives from various South Korean investment organizations and industrial groups interested in investing in Bangladesh participated in the seminar.

BEPZA Executive Chairman reiterated the benefits of investing in Bangladesh, such as the low minimum wage, productive workforce, and government incentives. He urged South Korean investors to explore the potential in Bangladesh's EPZs and the BEPZA Economic Zone.

Park Young Sik highlighted Bangladesh's remarkable success story in the garment sector, while Md. Delwar Hossain focused on the steps taken by the Bangladesh Government to create an investment-friendly atmosphere for foreign investors. The Chairman of KIDO Bangladesh, Mr. Jang Hee Park, highly appreciated the services provided by BEPZA in setting up factories in EPZs.

BEPZA received positive feedback from several South Korean investors regarding their investment plans in Bangladesh during a lively question and answer session.

### Chinese investors interested to shift investment to BD

In association with the Quanzhou Maritime Silk Road Industry and Commerce Association, BEPZA organized a seminar on April 30, 2024, in Quanzhou City of Fujian province, China, to encourage Chinese investors to increase their investments in the EPZs and BEPZA EZ.

BEPZA Executive Chairman, serving as the Chief Guest of the seminar, presented an overview of the favorable investment climate in Bangladesh, with a particular focus on Foreign Direct Investment (FDI), to around 100 participants from various Chinese investment organizations and industrial groups.

During a side table discussion after the seminar, many Chinese investors expressed interest in shifting their investments to Bangladesh, considering the country an ideal destination for investment in the current global geopolitical and economic context.



Local Chinese media covers the seminar of BEPZA

The event was also graced by Mr. Cangsong Chen, Vice Chairman of the Quanzhou Maritime Silk Road Industry and Commerce Association, and several senior officials of the local government of Quanzhou City.

Both seminars underscore BEPZA's proactive efforts to attract foreign direct investment and strengthen economic ties with China and South Korea, further bolstering Bangladesh's economic development.



Few participants along with BEPZA officials pose at the end of the seminar in China

Energy from renewable source

## **BEPZA expects to meet 11% of electricity demand from solar by 2025**



*Solar panels cover the entire rooftop of a factory building of Chattogram EPZ*

***BEPZA, the pioneer investment promotion agency of Bangladesh, is leading efforts in this arena by actively promoting renewable energy, especially solar power, within its EPZs***

Climate change has become a central issue on the global political agenda in recent years. Governments, organizations, and communities worldwide are taking various steps to combat and mitigate its effects. One of the most significant measures being implemented is the transition towards renewable energy sources. This shift is not only environmentally necessary but also increasingly urgent due to the pressing need to reduce greenhouse gas emissions and achieve sustainable development.

Renewable energy—such as solar and wind—offers a viable alternative to fossil fuels, the primary contributors to global warming. Adopting renewable energy technologies is crucial for reducing carbon footprints,

enhancing energy security, and promoting economic growth.

Bangladesh, like many developing nations, faces the critical challenge of achieving economic prosperity while safeguarding the environment. However, the government is highly committed to environmental protection, exemplified by its significant step towards producing and utilizing renewable energy.

BEPZA, the pioneer investment promotion agency of Bangladesh, is leading efforts in this arena by actively promoting renewable energy, especially solar power, within its Export Processing Zones (EPZs). This commitment extends beyond environmental responsibility, serving as a strategic initiative with substantial economic benefits.

## Solar street lights initiative

The push towards renewable energy in EPZs began with the “Low Carbon Green Zone” project. BEPZA installed solar street lights, replacing 785 old poles in Chattogram EPZ, each with a production capacity of 150 watts. Subsequently, solar street lights were introduced in the BEPZA Economic Zone.

## Solar panel at BEPZA’s own building

Initially, BEPZA installed solar panels at the Zone Office and Investors’ Club of Chattogram EPZ, with a capacity of 75 KW. The initiative expanded to include rooftop installations across BEPZA’s buildings, including Zone Offices, Standard Factory Buildings (SFB), residential buildings, schools, and medical centers. The current solar panel capacity stands at 2.53 Megawatts peak (MWp), with plans to expand to 10.17 MWp. Currently, BEPZA produces 323.6 Megawatts hour (MWh) of electricity from solar per month. The authority aims to produce monthly 1,297 MWh by FY 2024-2025, adding Tk. 18.63 crore to the total income annually.

## Participation of EPZ enterprises

EPZ enterprises have enthusiastically joined the initiative, installing 5.21 MWp of solar capacity. Furthermore, as of June 2024, approvals have been granted for an additional 7.60 MWp of rooftop solar panel installations which is expected to be added to the total generation by 2025. This collective effort is expected to save Tk. 23.46 crore annually and showcases a thriving ecosystem for sustainable energy within the EPZs. Initial



*BEPZA sets up solar street lights in BEPZA Economic Zone to promote renewable energy*

investments typically recover within 5-6 years, encouraging more EPZ investors to adopt solar energy solutions.

## Strategic alignment and future goals

BEPZA’s renewable energy initiatives are not only impressive in scale but also strategically aligned with national goals and global sustainability efforts. Bangladesh aims for a 40% share of electricity generation from renewable sources by 2041. Currently producing 7.75 MW of electricity, BEPZA plans to increase this to 23 MW by 2025 through upcoming solar panel installations, meeting approximately 11% of its total electricity demand of 217 MW.

BEPZA’s proactive approach to renewable energy not only addresses environmental challenges but also contributes significantly to economic growth and sustainability goals. The integration of renewable energy in EPZs sets a compelling example for sustainable development in Bangladesh and beyond.

***BEPZA plans to increase this to 23 MW by 2025 through upcoming solar panel installations, meeting approximately 11% of its total electricity demand of 217 MW***



**AT A GLANCE**

Electricity Generation/ Cost savings	BEPZA’s own	Enterprises
Present capacity (MWp)	2.53	5.21
To be added by 2025 (MWp)	7.63	7.59
Present annual cost saving/income	4.64 crore	9.55 crore
Annual cost saving /income after 2025	18.63 crore	23.46 crore

## WORKFORCE

### BD elected as ILO Governing Body member for 2024-27



BEPZA Executive Chairman along with Bangladesh delegation during a session at ILC

Bangladesh has reached a significant milestone in the international labour sector by securing membership in the Governing Body of the International Labour Organization (ILO). This achievement allows Bangladesh to represent the South and Central Asia region for the term 2024-2027.

The election took place at the 112<sup>th</sup> International Labour Conference in Geneva, Switzerland on June 7, 2024. Bangladesh secured uncontested membership among other regional contenders. Previously, Bangladesh served on the 56-member Governing Body of the ILO from 2008 to 2011.

Major General Abul Kalam Mohammad Ziaur Rahman, BSP, ndc, psc, Executive Chairman of BEPZA, attended various sessions of the conference held from June 3-14, 2024, as part of the Bangladesh delegation led by the State Minister for Labour and Employment, Md. Nazrul Islam Chowdhury.

Bangladesh raised various labour-related issues in the conference and reaffirmed its commitment to the organization's principles, emphasizing the importance of improving working conditions. Representatives of governments, workers, and employers from 187 member states discussed and addressed various global work issues at the ILC.

### WWA election

The workers of M/s. Campvalley Global Ltd. cast their vote on June 11, 2024 to elect their representatives of Workers Welfare Association (WWA). Another factory of Karnaphuli EPZ also organized WWA election on June 9, 2024.



### Safe motherhood

Karnaphuli EPZ distributes balanced and nutritious food among the pregnant workers of the zone to ensure safe motherhood.



### BEPZA organizes training on EPZ labour Act and Rules

BEPZA has been actively organizing training programs on the "Bangladesh EPZ Labour Act 2019" and the "Bangladesh EPZ Labour Rules 2022" across its EPZs. As part of this effort, three EPZs—Ishwardi, Chattogram, and Mongla—conducted extensive training sessions between April and June 2024 to facilitate the effective implementation of the Act and Rules.

Ishwardi EPZ hosted a three-day training program for workers, HR officials, and enterprise representatives. Similarly, Mongla EPZ conducted a week-long training session for approximately 100 workers from various industries within the zone. Chattogram EPZ organized three distinct programs specifically tailored for HR officers from the industries.

At the inauguration of these programs, the Executive Directors of the respective zones underscored the importance of comprehending the Labour Act and Rules. The successful

completion of these sessions, highlighted by certificate distribution ceremonies, reflects a collective commitment to fostering a more informed, compliant, and harmonious working environment across the EPZs.



ED (IEPZ) handing over certificate to a participant

## EC's ACTIVITIES

### EC meets investors to address their concerns



BEPZA Executive Chairman speaking to the investors of Cumilla EPZ

BEPZA Executive Chairman Major General Abul Kalam Mohammad Ziaur Rahman, BSP, ndc, psc recently met with investors during his visits to Adamjee and Cumilla EPZ.

On May 12, 2024, he led an interactive session with investors at Adamjee EPZ, focusing on export-import and customs-related issues. During the meeting, he listened to their concerns and assured them of BEPZA's commitment to providing prompt services, ensuring a smooth business

environment, and safeguarding their investments.

During the meeting in Cumilla EPZ on May 25, 2024, the investors shared the challenges they face in conducting business within EPZs. In response, he outlined BEPZA's strategic vision for boosting investment and fostering sustainable growth, addressing both the opportunities and challenges. The meetings were also attended by high-ranking officials from the respective zones.



BEPZA Executive Chairman sharing valuable insights with EDs and high officials to boost the working atmosphere of EPZs

### Guardian Waiting Shed

BEPZA Executive Chairman Major General Abul Kalam Mohammad Ziaur Rahman, BSP, ndc, psc along with ED, Cumilla EPZ offering dua after inaugurating a guardian waiting shed at the premises of BEPZA Public School & College of Cumilla EPZ on May 25, 2024.



### ED conference focuses on operational efficiency

BEPZA organized its latest Executive Directors' Conference on May 15-16, 2024, under the leadership of Executive Chairman Major General Abul Kalam Mohammad Ziaur Rahman, BSP, ndc, psc.

The conference aimed to enhance operational efficiency across the zones and foster a more investment-friendly atmosphere. It was attended by Members, Executive Directors of BEPZA Executive Office and from its 8 EPZs, as well as Project Directors from BEPZA EZ and the upcoming 3 EPZ projects.

During the conference, BEPZA's Executive Chairman addressed key directives and urged all participants to make strategic decisions aimed at facilitating investors. The event comprehensively covered several general directives aimed at enhancing the overall zone environment and improving the investor experience.

## MISC.



*BEPZA  
Executive  
Chairman  
handing over  
farewell crest  
to Executive  
Director of  
BEPZA Naheed  
Munshi*

### BEPZA bids farewell to three female officers

BEPZA recently bid farewell to three trailblazing female officers who have left an indelible mark on the organization.

Naheed Munshi, renowned as BEPZA's proactive female officer, retired as Executive Director on May 14, 2024, after a distinguished career spanning over 30 years, commencing in 1994.

Nafisa Banu, who served with distinction since 1992, concluded her remarkable journey on October 1, 2023, as BEPZA's first female Member (Finance).

Similarly, Nazma Binte Alamgir, BEPZA's inaugural female officer, brought over 35 years of invaluable experience to the organization, excelling in pivotal roles before retiring on October 7, 2023, as Executive Director of the Public Relations Department.

BEPZA extended its profound gratitude to these pioneering women for their dedication, immense contributions, and commitment to excellence which have not only enriched the organization but also paved the way for future generations of women leaders.

### Intex Bangladesh 2024

BEPZA took part in the Intex Bangladesh 2024 exhibition, the leading international textile sourcing show in South Asia, held in Dhaka from May 30 to June 1, 2024. This expo serves as a vital platform connecting manufacturers and buyers. Md. Ashrafur Kabir, Member (Investment Promotion) of BEPZA along with other BEPZA officials, visited the expo on June 1 and shared his valuable insights and opinions with the organizers and participants.



*Member (Investment Promotion) along with BEPZA officials pose with the host of Intex Bangladesh 2024*

### EPZs meet with focal points to expedite the OSS activities



*ED (Chattogram EPZ) along with focal points & representatives of different ministries pose at the end of the meeting*

As part of its ongoing efforts to expedite the One Stop Service (OSS) activities, three EPZs under BEPZA - Chattogram, Cumilla, and Adamjee - organized meetings with focal points and representatives from various ministries during the April-June 2024. The meetings aimed to ensure effective implementation of the BEPZA OSS Rule 2019, emphasizing the importance of providing timely services to EPZ investors to facilitate ease of doing business.

The focal points from government agencies engaged in constructive dialogue, reaffirming their commitment to the OSS Act and pledging to deliver high-quality services within stipulated timelines. These meetings demonstrate a strong institutional commitment to supporting investors, thereby creating a conducive environment for business operations within the EPZs.

### A N M Foyzul Haque joins BEPZA as Member (Finance)

A N M Foyzul Haque, a Joint Secretary of the Government of Bangladesh, has recently taken on the role of Member (Finance) at BEPZA, effective May 21, 2024. With an extensive background in public



*A N M Foyzul Haque*

service, he brings valuable experience to his new position. Previously, he served as Executive Director (Admin) at BEPZA, Deputy Chief of the Road Transport Wing within the Physical Infrastructure Division of the Bangladesh Planning Commission, and Deputy Commissioner of Bagerhat District. Throughout his distinguished career, he has served in various capacities in different ministries and field administrations of the Government.

On the same day, Md. Ashrafur Kabir stepped into the role of Member (Investment Promotion) of BEPZA, succeeding his previous position as Member (Finance) within the authority.

## High-profile Chinese business delegations visit DEPZ

Dhaka EPZ (DEPZ) recently hosted two high-profile Chinese business delegations, underscoring its strategic importance in fostering international business relationships.

On May 12, 2024, a 24-member delegation led by Mr. Xie Qing, Executive Vice President of the China National Garment Association (CNGA), visited DEPZ. The zone's Executive Director, Md. Ahsan Kabir, provided a briefing on BEPZA's services, incentives, and operational procedures. The delegation toured Hop Yick (Bangladesh) Ltd. and Shanta Industries Ltd.

Similarly, on June 13, an 8-member delegation led by Mr. Zhang Jinyuan, General Manager of China International Engineering Consulting Corporation Overseas Consulting Co. Ltd, visited the zone. The delegation received an informative presentation and toured Styrex Fashion Ltd.



*Trainees learning camera operations practically from the instructor*

## BEPZA hosts photography training

BEPZA organized a training program on digital photography aimed at enhancing officers' photography skills. The program equipped participants with the knowledge and techniques necessary to capture high-quality digital images effectively.

The program took place at the BEPZA Complex in Dhaka from May 28-30, 2024, with participation from 20 officers representing the Executive Office and various zones. At the closing ceremony, A N M Foyzul Haque, Member (Finance) of BEPZA, presented certificates of accomplishment to the participants.



*ED of DEPZ and Rector of Foreign Service Academy pose with DEPZ officials and newly recruited trainee diplomats*

## Foreign Service Academy delegates visits DEPZ

A delegation from the Foreign Service Academy, headed by Ms. Mashfee Binte Shams, the Rector of the Academy, visited Dhaka EPZ (DEPZ) on April 27, 2024 with an aim to gain valuable insights into the operations of this industrial hub.

Md. Ahsan Kabir, Executive Director of DEPZ, delivered a comprehensive overview highlighting the key functions and achievements of BEPZA. He expressed hope that this tour would strengthen collaboration between BEPZA and the Academy, enhancing Bangladesh's economic diplomacy efforts and raising BEPZA's profile in the international arena through diplomats.

## Computer Donation



Md. Shariful Islam, ED of Uttara EPZ receiving computers from Li Tai Peng, General Manager of Evergreen Products Factory (BD) Ltd. of Uttara EPZ. Evergreen Products donated 22 sets of computers to BEPZA Public School & College of the zone as a part of their CSR activities.

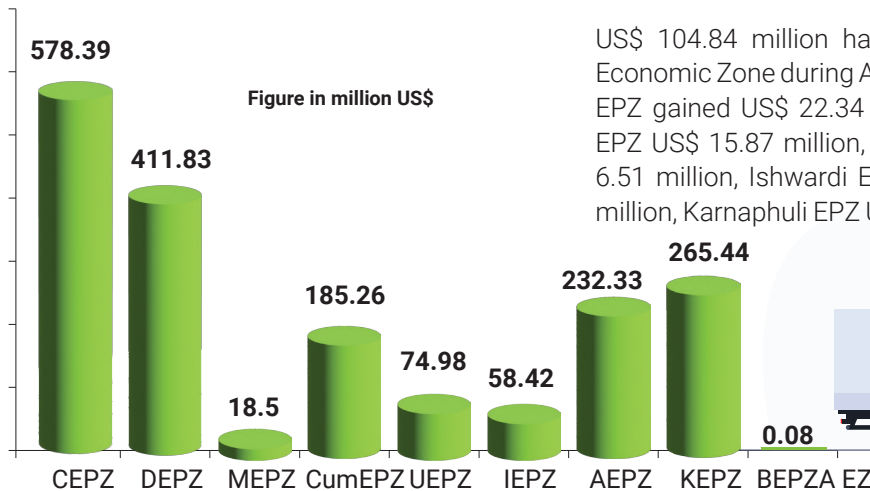
## TOWARDS GROWTH

BEPZA, the pioneer investment promotional agency of Bangladesh has opened a new horizon in strengthening the economic base of the country by attracting both foreign direct investment and local investment through its eight EPZs and BEPZA Economic zone. The authority has already proved itself as one of the major contributors in the economic development of the country. Here, we are highlighting the sector wise achievement of BEPZA during April-June 2024.



### Investment Gained US\$ 104.84 Million

US\$ 104.84 million have been invested in the 8 EPZs and BEPZA Economic Zone during April-June 2024. Of the total amount, Chattogram EPZ gained US\$ 22.34 million, Dhaka EPZ US\$ 16.23 million, Mongla EPZ US\$ 15.87 million, Cumilla EPZ US\$ 6.28 million, Uttara EPZ US\$ 6.51 million, Ishwardi EPZ US\$ 8.51 million, Adamjee EPZ US\$ 19.52 million, Karnaphuli EPZ US\$ 6.12 million and BEPZA EZ US\$ 3.46 million.

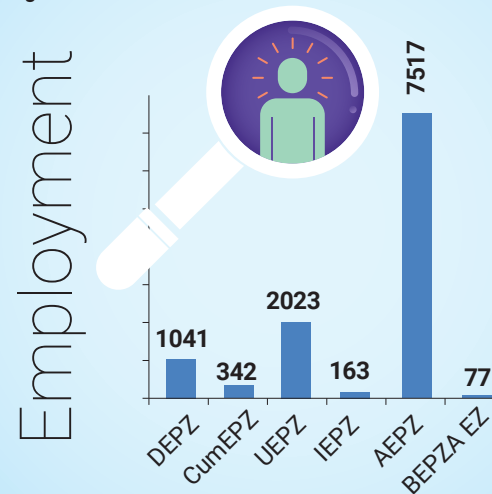


### Export Earned US\$ 1825.23 Million

The enterprises of EPZs have exported goods worth US\$ 1825.23 million during the fourth quarter of the FY 2023-24.

Export earnings from Chattogram EPZ stands at US\$ 578.39 million while that of Dhaka EPZ US\$ 411.83 million, Mongla EPZ US\$ 18.5 million, Cumilla EPZ US\$ 185.26 million, Uttara EPZ US\$ 74.98 million, Ishwardi EPZ US\$ 58.42 million, Adamjee EPZ US\$ 232.33 million, Karnaphuli EPZ US\$ 265.44 million and BEPZA EZ US\$ 0.08.

Figure in number



### New Job for 11,163 Bangladeshi

11,163 Bangladeshi nationals got employment opportunity in the operating industrial units of EPZs and BEPZA EZ during April-June 2024. Among them, 1041 in Dhaka EPZ, 7517 in Adamjee EPZ, 342 in Cumilla EPZ, 2023 in Uttara EPZ, 163 in Ishwardi EPZ and 77 in BEPZA EZ. No addition in Chattogram, Mongla & Karnaphuli EPZ.

## Cumulative Scenario

EPZ	Units (Nos)		Export (US\$ m)	Investment (US\$ m)	Workforce (Number)
	Operation	*U/ Imp			
Chattogram	145	10	42,647.73	2,116.56	169,915
Dhaka	88	4	36,072.36	1,798.82	80,086
Cumilla	49	6	6,265.41	589.23	50,428
Mongla	34	9	1,241.94	235.54	10,055
Uttara	25	8	2,581.28	248.64	35,040
Ishwardi	22	15	1,756.49	268.94	18,165
Adamjee	47	12	8,710.31	766.29	64,184
Karnaphuli	43	6	11,511.28	743.56	72,100
BEPZA EZ	3	33	0.24	20.39	137
<b>Total</b>	<b>456</b>	<b>103</b>	<b>110,787.05</b>	<b>6,787.97</b>	<b>500,110</b>

\* Under Implementation

## Investor

Bangladesh	149
China (Including Hong Kong, Taiwan)	108
South Korea	62
Japan	30
India	19
UK	19
USA	17
Canada	10
Sri Lanka	6
The Netherlands	6
Malaysia	5
Germany	3
Pakistan	3
Indonesia	3
British Virgin Island	2
Spain	2
UAE	1
France	1
Belgium	1
Ireland	1
Ukraine	1
Thailand	1
Marshal Island	1
Romania	1
Australia	1
Malta	1
Cayman Island	1
Singapore	1



## Product

Garments	145	Jute Products	4
RMG Accessories	86	Chemical and Fertilizer	4
Textile	30	Luggage	4
Footwear & Leather	24	Paper Products	4
Knit & Other Textile	22	Shoes Accessories	3
Electronic & Electricals	17	Furniture	2
Tent	15	Power Industry	2
Plastic Goods	14	Toys	2
Service Industries	11	Yarn	2
Metal Products	10	Fishing Reel & Golf Items	1
Terry Towel	7	Cigar & Cigarette	1
Cap	5	Miscellaneous	36
Agro Products	5		



# BEPZA Beacon of Investment



**BANGLADESH EXPORT PROCESSING ZONES AUTHORITY**



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