



BEPZA

Bulletin

A Quarterly Journal of the Bangladesh Export Processing Zones Authority, January - March 2024, Issue - 69



- » BEPZA congratulates Hon'ble PM for landslide victory
- » Four companies to invest US\$ 42.31 million

- » EPZs hold seminar on transforming into smart zones
- » BEPZA tops financial performance ranking among SOEs

Message

Bangladesh's economic landscape has undergone a profound transformation in recent years. The person who spearheaded this change is none other than our steadfast Hon'ble Prime Minister Sheikh Hasina. In the recent 12th parliamentary election, the Hon'ble Prime Minister, who also serves as the Chairperson of the Board of Governors of BEPZA, won a landslide victory. On behalf of BEPZA, I extend heartfelt congratulations to the Hon'ble Prime Minister Sheikh Hasina for assuming office for the fourth consecutive term and the fifth overall.

I am delighted to share that most of the EPZs under BEPZA began their journey during her tenure, evolving into vibrant hubs for diverse industries. These EPZs have generated significant employment opportunities and propelled Bangladesh's economic development by attracting Foreign Direct Investment (FDI). I heartily thank the Hon'ble Prime Minister for all her pragmatic decisions and guidance towards BEPZA, which drives BEPZA's remarkable achievements.

BEPZA is going to establish three new EPZs in Patuakhali, Jashore, and Gaibandha districts. It is a matter of great pleasure that we have already

acquired land for the Jashore EPZ, and the process of acquiring land for the Patuakhali EPZ is in its final stage. I hope that these EPZs will start their operations in full swing by 2026 and unlock new economic potential in the region.

BEPZA, the pioneer investment promotion agency of Bangladesh, has experienced trajectory growth in investment and the number of operational EPZs, contributing around 20% of the country's total exports.

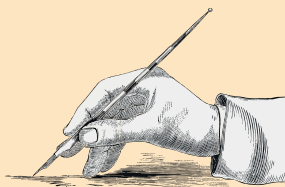
We have gained the confidence of global investors over the years and are now considered the best choice for investors looking to grow.

Our valued investors go beyond profit generation. They also contribute to the well-being of over half a million workers and support vulnerable communities, society, and the environment, besides operating their businesses. I offer my heartfelt gratitude to them for their consistent endeavors toward making a positive impact on people, society, and the planet throughout the year.

I invite entrepreneurs to join us and be part of Bangladesh's remarkable success story by investing in the EPZs and BEPZA Economic Zone.



Major General
Abul Kalam Mohammad Ziaur Rahman
BSP, ndc, psc
Executive Chairman



EDITOR'S PEN

The 69th issue of the BEPZA Bulletin covers a range of topics, including its regular features. We expect our readers to glean extensive insights from the events, activities, and statistics featured in this edition, offering a fresh outlook.

We begin this issue by extending our heartfelt congratulations to Hon'ble Prime Minister Sheikh Hasina on assuming office for her fourth consecutive term.

BEPZA has signed several lease agreements, paving the way for increased FDI. Additionally, BEPZA continues to expand its footprint with the addition of new EPZs. Notably, Jashore EPZ has successfully acquired land, demonstrating BEPZA's commitment to strategic expansion. Find detailed information

on these matters in the January-March 2024 issue.

Many of our readers are often unaware of BEPZA's activities carried out under its responsibility towards people, the planet, and society. Esteemed investors of the EPZs join BEPZA to participate in these noble initiatives. Readers can delve deeper to learn more about BEPZA's CSR activities.

This issue also focuses on BEPZA's overseas activities, seminars aimed at creating smart EPZs, celebration of national days, dignitaries' visits, along with statistical presentations of the quarter, and much more.

I appreciate and thank the Executive Directors of the zones and the Executive Office for their cooperation in bringing out this bulletin.

HON'BLE PM SHEIKH HASINA WINS FOURTH STRAIGHT TERM

BEPZA congratulates Hon'ble PM for landslide victory



BEPZA Executive Chairman congratulates Hon'ble Prime Minister Sheikh Hasina for assuming office as Prime Minister for the straight fourth term

In a momentous display of democratic triumph, the Hon'ble Prime Minister Sheikh Hasina, the indomitable leader of Bangladesh, has emerged victorious in the 12th parliamentary election. With this resounding victory, she secures her fourth consecutive term as the nation's Prime Minister.

BEPZA Executive Chairman Major General Abul Kalam Mohammad Ziaur Rahman BSP, ndc, psc extended congratulations to the Hon'ble Prime Minister, who also serves as the Chairperson of the BEPZA Board of Governors, on her assumption of office for the fourth consecutive term. Representing the employees of BEPZA, the Executive Chairman warmly greeted the Hon'ble PM at Gonobhaban on 8 January 2024, the day after the election.

Since 2009, the Hon'ble Prime Minister has been working tirelessly to uplift Bangladesh from poverty and political turmoil, making significant strides in various arenas. Throughout her tenure,

she has prioritized economic growth, social development, and diplomatic endeavours, with a promise to transform the nation into a rising global power.

Bangladesh has embarked on significant infrastructure projects, including the country's first Metro Rail, the nation's pride the Padma Bridge, the Elevated Expressway, and the Bangabandhu Tunnel—the first underwater road tunnel in South Asia.

These projects symbolize the nation's commitment to modernizing its transportation and connectivity networks. Additionally, Bangladesh has expanded its maritime boundaries and ventured into space with the launch of the Bangabandhu Satellite, showcasing exploration and advancements in technological innovation.

Under her astute leadership, Bangladesh has witnessed remarkable economic growth, positioning the nation as one of Asia's most promising emerging markets. Through comprehensive and

inclusive reforms, she has fostered a conducive business environment, attracting significant foreign direct investment and catalyzing growth in the country's manufacturing sectors.

Following the same pace, BEPZA has achieved tremendous success in attracting investment, boosting exports, and generating employment over the last 15 years. As the Chairperson of the BEPZA Board of Governors, Hon'ble Prime Minister Sheikh Hasina made a prudent decision to integrate BEPZA into the Economic Zone era by establishing the BEPZA Economic Zone, the largest-ever venture of BEPZA, at Bangabandhu Sheikh Mujib Shilpa Nagar at Mirsharai, Chattogram.

Moreover, the Government recently approved two new EPZs in Jashore and Patuakhali with another one in Gaibandha currently in the pipeline. BEPZA hopes to attract huge investment through these new zones under the dynamic leadership of the Hon'ble PM's new term.



BEPZA Executive Chairman along with high officials witnessing the signing ceremony between BEPZA and Dongfang Knitting

INVESTMENT AGREEMENT WITH BEPZA

Four companies to invest US\$ 42.31 million

BEPZA signed land lease agreements with three Chinese firms and one Bangladeshi firm during the first quarter of 2024. These four companies are set to invest a total of US\$ 42.31 million in BEPZA Economic Zone (BEPZA EZ), and Cumilla EPZ.

Three Chinese companies to invest US\$ 39.8 Million

Chinese company Dongfang Knitting (BD) Co. Ltd. signed an agreement with BEPZA on 19 March 2024 to invest US\$ 27.8 million in BEPZA EZ. They will produce various types of socks for men, women, and kids, creating employment opportunities for 5,192 Bangladeshi nationals.

Another Chinese company, Taisheng (Bangladesh) Webbing Co. Ltd. will establish a shoe, bag, and garment accessories manufacturing industry in BEPZA EZ. According to the agreement inked between BEPZA and Taisheng on 27 March 2024, they are set to invest US\$ 6 million, creating jobs for 200 Bangladeshi nationals.

Song Shin Leather (BD) Co. Limited, yet another Chinese-owned company, signed a lease agreement with BEPZA on 27 March 2024, to invest US\$ 6 million in Cumilla EPZ. They will produce processed leather, employing 100 Bangladeshi nationals once fully operational.

Bangladeshi company to invest US\$ 2.51 million

Bangladeshi company CartonCraft Limited will invest US\$ 2.51 million to establish a packaging and accessories industry in BEPZA EZ. An agreement was signed between BEPZA and CartonCraft on 1 February 2024. This local company will employ 325 Bangladeshi nationals.

All four agreements were signed in the presence of BEPZA Executive Chairman Major General Abul Kalam Mohammad Ziaur Rahman, BSP, ndc, psc at the BEPZA Complex in Dhaka. Ali Reza Mazid, Member (Investment Promotion) of BEPZA, signed the agreements on behalf of BEPZA. High officials of BEPZA, including representatives of the enterprises, were present during the signing ceremonies.



Member (IP) of BEPZA and MD of CartonCraft Limited exchanging documents after signing agreement

EPZs hold seminar on transforming into smart zones



Member (Investment Promotion) addressing as the Chief Guest in Karnaphuli EPZ

The government is working towards transforming Bangladesh into a smart country by 2041, with the entire economy driven by technology. Aligning with this vision BEPZA is working to transform Export Processing Zones (EPZs) into smart EPZs. This will involve bringing all regulatory functions under digital integration and automation systems.

Ali Reza Mazid, Member (Investment Promotion) of BEPZA, as the Chief Guest, spoke about these efforts at a seminar titled 'Transforming EPZs into Smart Zone: Prospect for Sustainable and Dynamic Investment Facility within the Zone' held in Mongla EPZ on 5 February 2024.

Ali Reza Mazid also served as Chief Guest for similar seminars held in Adamjee, Ishwardi, Karnaphuli, and Dhaka EPZs during January-March 2024. Executive Directors of these zones explained the potential of investing in Bangladesh's EPZs. BEPZA stakeholders, investors, representatives of enterprises, local administrations, customs officials, and industrial police were present at these interactive seminars.

Investors praised BEPZA for its ongoing support in resolving any issues they face. They also offered suggestions and recommendations to further simplify procedures for conducting commercial operations in EPZs.

Md. Tanvir Hossain, Executive Director (Investment Promotion) of BEPZA, echoed this sentiment at a seminar titled "Transforming Bangladesh Export Processing Zones into a Smart and Sustainable Business Ecosystem for the Future: A Pathway to vision-2041" held in Uttara EPZ on 28 January 2024.

He said, "We are working tirelessly to make it easier for investors to do business by digitizing and simplifying operations, as well as attracting investment by providing maximum services."

He also described the initiatives underway to convert EPZs into smart zones. It's worth noting that Chattogram and Cumilla EPZs also organized similar seminars during the second quarter of FY 2023-2024 to discuss the transition to Smart EPZs.



Prospective investors along with stakeholders participate the seminars & share their views



Member (Engineering) receiving the papers of the acquired land from DC, Jashore

BEPZA secures land to set up Jashore EPZ

BEPZA has taken possession of land acquired by the district administration for establishing the Jashore Export Processing Zone (JEPZ).

Deputy Commissioner (DC) Muhammad Abraul Hasan Mojumder formally handed over approximately 503 acres of land to BEPZA on 23 March 2024.

In the presence of Mohammad Faruque Alam, Member (Engineering) of BEPZA, Project Director of Jashore EPZ Md. Yousuf Pasha accepted possession of the acquired land on behalf of BEPZA.

It is noteworthy that BEPZA handed over a cheque of Tk 266 crore to the district administration as compensation for the landowners on 19 November 2023.

A policy decision to establish an EPZ in Jashore district, aimed at socio-economic development in the southwestern region of the country, was made during the 34th Governors' Board Meeting of BEPZA, chaired by

the Honourable Prime Minister Sheikh Hasina on 12 November 2019.

To implement this decision, 503 acres of land in Prembagh Union of Abhaynagar Upazila in Jashore were acquired by the district administration and formally handed over during this ceremony. Officers from the Jashore EPZ Project, district administration, and local representatives were present during this time.

It is worth mentioning that on 9 November 2023, the Executive Committee of the National Economic Council (ECNEC) approved a project worth Tk 1678.29 crore for establishing the Jashore EPZ.

The project proposal includes the preparation of 400 industrial plots to attract US\$ 2 billion in investment. Once fully operational, the EPZ is expected to create 150,000 direct and 300,000 indirect employment opportunities, contributing US\$ 2.4 billion annually to the country's total exports.

BEPZA tops financial performance rankings among SOEs

BEPZA emerged as the frontrunner among 56 State-Owned Enterprises (SOEs) and Autonomous Bodies (ABs) in the country for the financial years 2020-21 and 2021-22 in terms of assessing financial risks associated with debts and contingent liabilities.

BEPZA and the Bangladesh Bridge Authority jointly scored the highest, achieving 29 out of 30 marking criteria, as reported by the Ministry of Finance (MoF) and the World Bank (WB) in a document titled "Assessing Fiscal Risks and Financial Performance of State-Owned Enterprises: A Case Study of BEPZA."

The MoF and WB jointly released this report as part of the Public Financial Management (PFM) program. They conducted an extensive analysis of BEPZA's strategies for reducing financial risks and the stability of its Debt Service Liabilities (DSL).

According to the report, BEPZA possesses robust financial management practices and demonstrates the capacity to undertake various projects by leveraging loans from the government and ensuring timely repayment.

In this report, they appreciated the financial performance of BEPZA, including its revenue streams, assets, liabilities, and cash flow dynamics. BEPZA's approach to managing its DSL and its stability, enabling stakeholders to gauge the organization's financial health, is also applauded in the report.

Bangladesh presents progress on Roadmap 2021-26 to ILO



BEPZA Executive Chairman (from the left third) along with head of Bangladesh delegation and other delegates pose during a session break

The Hon'ble Law, Justice and Parliamentary Affairs Minister, Mr. Anisul Huq, MP, presented the progress made by Bangladesh in various sectors such as legal reform, trade union registration, labour-related inspections, and labour rights in accordance with the government's Roadmap 2021-26 at the 350th session of the International Labour Organization (ILO) Governing Body in Geneva, Switzerland, on 12 March 2024.

He stated that Bangladesh is committed to improving labour conditions in alignment with the roadmap to catalyze

significant transformations in the world of work.

Additionally, he mentioned that the Government successfully amended the Bangladesh Labour Rules in September 2022 and adopted EPZ Labour Rules in October 2022 to bring about improvements.

Regarding the inspection of EPZ factories, he noted that EPZs are regularly inspected by DIFE inspectors in addition to EPZ inspectors.

Mr. Anisul Huq emphasized the progress and achievements in all four

areas of the Roadmap and sought appreciation. "I urge the governing body to recognize our achievements and value our proactive engagement with the ILO and social partners to set the right direction towards improved labour relations in Bangladesh," said Anisul Huq.

The Executive Chairman, Major General Abul Kalam Mohammad Ziaur Rahman, BSP, ndc, psc, and Additional Executive Director (IR) Md. Nazmul Islam Bhuiyan attended the session on behalf of BEPZA as part of the Bangladesh delegation team led by the Law Minister.

TRAINING

New officer



BEPZA arranged a foundation training program for the 22 newly recruited officers held from 3 January to 6 February 2024 at the Executive Office, Dhaka. The Executive Chairman Major General Abul Kalam Mohammad Ziaur Rahman, BSP, ndc, psc handed over certificates to the participants on the closing day of the training

Commercial Counsellor

BEPZA organized a training program on 16 February 2024 for newly appointed Commercial Counsellors and First Secretaries (Commercial) of the Commerce Ministry to inform them about the role and activities of BEPZA. They were requested to promote BEPZA to the potential foreign investors during their posting in Bangladeshi embassies, permanent missions, and high commissions in different countries.

CORPORATE SOCIAL RESPONSIBILITY

A shared commitment of BEPZA and EPZ investors to uplifting workers' lives

Corporate Social Responsibility (CSR) is a critical aspect for modern organizations. It involves proactively addressing the impact a company's actions have on people, society, and the environment. BEPZA, Bangladesh's leading investment promotion agency, demonstrates a strong commitment to making a positive difference beyond attracting investment. The authority also encourages investor participation in these social responsibility initiatives.

EPZ investors go beyond profit generation. They contribute to the wellbeing of over half a million workers and support vulnerable communities, society, and the environment. BEPZA, alongside its esteemed investors, consistently implements a range of impactful social programs that benefit people, society, and the planet throughout the year.

Free healthcare services

BEPZA prioritizes the mental and physical health of the EPZs' workforce. Through collaboration with investors, hospitals and medical centers have been established in all EPZs, providing free medical services including medication, health screenings, and treatment. Additionally, many enterprises within the zones have set up their own medical centers, offering first-aid treatment readily accessible to workers. This two-pronged approach ensures comprehensive healthcare protection for the entire EPZ workforce.

Subsidized education facilities

BEPZA, often in collaboration with its esteemed investors, plays a significant role in providing affordable and quality education opportunities for the children of EPZ workers. BEPZA Public Schools and Colleges, currently operating in seven out of eight EPZs, offer subsidized tuition fees of nearly 50%, making education more accessible. This initiative not only improves the overall literacy rate but also empowers future generations by helping to break the cycle of poverty.



Workers get free medical service including health screenings at the EPZ medical centers



BEPZA makes education more accessible to the workers children through BEPZA Public School & College



Daycare centers of the EPZs provide a safe and nurturing environment for the children of the working mothers

Daycare facilities

Recognizing the significant number of female workers in EPZs, BEPZA actively encourages the establishment of daycare centers within enterprises. This initiative addresses a critical need for working mothers, providing a safe and nurturing environment for their children while they focus on their careers. Many of BEPZA's valued investors have already implemented daycare centers as part of their CSR efforts.

Relief & financial assistance

BEPZA consistently steps forward to assist distressed, poor, and underprivileged people during difficult times, providing both financial and material aid. In collaboration with its investors, BEPZA has also made financial contributions to the Prime Minister's Relief and Welfare Fund on multiple occasions. This ongoing support demonstrates BEPZA's commitment to working closely with the government during natural disasters and humanitarian crises.

Environment friendly initiatives

BEPZA actively encourages its investors to minimize their consumption of natural resources. To achieve this goal, Water Treatment Plants (WTP) and Central Effluent Treatment Plants (CETP) have been established within the EPZs. These facilities treat contaminated water, enabling its reuse. Additionally, investors have begun incorporating renewable energy sources into their production processes as an alternative to fossil fuels. Furthermore, BEPZA and its investors consistently plant trees throughout the year as part of their CSR initiatives, aiming to offset their environmental footprint and create greener EPZs.

Awareness campaign

BEPZA, in collaboration with EPZ enterprises, regularly organizes various awareness programs for workers. These programs cover crucial topics such as fire safety, dengue

prevention, environmental cleanliness, safe motherhood, and financial management.

Humanitarian activities

As part of its commitment to social responsibility, BEPZA organizes blood donation drives at its Executive Office and across all EPZs. These drives encourage active participation from investors, employees, and workers, who generously donate blood to replenish various blood banks throughout the country. BEPZA has also established a virtual blood bank, facilitating blood donation to patients nationwide.



The EPZ investors, workers and BEPZA employees generously donate blood

Other facilities

BEPZA prioritizes providing a safe and comfortable working environment for its workforce. This commitment is reflected in initiatives such as establishing female dormitories, footbridges for safe pedestrian crossings, and readily accessible booths offering clean drinking water. BEPZA has also established a helpline service to address worker grievances and ensure their well-being.

ANNUAL SPORTS AND CULTURAL PROGRAM

A day filled with anticipation and celebration



Executive Chairman inaugurating the annual sports and cultural program by releasing colourful balloons

The Annual Sports and Cultural Program of BEPZA, unfolded on 24 February 2024 at the scenic 'Mawa Resort', with an outpouring of enthusiasm and active participation from employees across all levels and their families.

The program commenced with grandeur as the Chief Guest, BEPZA Executive Chairman Major General Abul Kalam Mohammad Ziaur Rahman, BSP, ndc, psc accompanied by Special Guest Mrs. Tahmina Zia, ceremonially inaugurated the event by releasing vibrant balloons into the sky.

The sports festivities started with children's games. This was followed by a series of engaging games that brought joy to attendees.

A captivating children's painting session ensued, with the BEPZA Chief and Special Guest admiring the artistic

creations of the budding talents.

The highlight of the day was the eagerly anticipated "Raffle Draw," adding an element of excitement to the proceedings. The event ended with a diverse cultural program featuring renowned singers, BEPZA officials, and their family members.

In line with the BEPZA Executive Office, the 8 EPZs and BEPZA EZ also organized Annual Sports and Cultural Programs during February and March 2024. Sports competitions in all EPZs ignited a spirit of friendly challenge among employees and their families.

A strong sense of fellowship marked the successful culmination of these celebrations, solidifying the spirit and unity of the BEPZA family, and leaving lasting memories of camaraderie.



UEPZ

AEPZ



Executive Chairman opens factory building in MEPZ

BEPZA Executive Chairman Major General Abul Kalam Mohammad Ziaur Rahman, BSP, ndc, psc inaugurated the newly constructed factory building of Garments Manufacture JINLITE Bangladesh, a garments manufacturer, during his visit to Mongla EPZ on 2 March 2024.

This is the 5th industrial unit of the company. Garments Manufacture JINLITE Bangladesh started commercial operations in 2019 and has already invested US\$ 21.34 million to produce woven and knit garment products. Till February 2024, the company has exported goods worth US\$ 41.14 million, creating employment opportunities for around 3,000 Bangladeshi nationals.

Following the recent positive trends in exports, they have undertaken endeavours to establish two backward linkage industries: M/s Yun Sheng BD Co. Ltd and M/s. Xihe Textile Technology (BD) Co. Ltd., to produce composite fabrics in Mongla EPZ.

CEPZ hospital gets modern makeover: Inaugurates 6-storey building

Major General Abul Kalam Mohammad Ziaur Rahman, BSP, ndc, psc, Executive Chairman of BEPZA, inaugurated the newly constructed 6-storey building of the Chattogram EPZ Hospital on 5 February 2024.

This initiative aims to enhance medical care for the large workforce within the zone. The new facility is outfitted with state-of-the-art equipment, ensuring easier access to medical services for the workers.



Executive Chairman observing the modern healthcare facilities at the newly constructed hospital building

BPSCs inspire students through sports & cultural festival



Executive Chairman taking salute at the march past of the students of BPSC, DEPZ

BEPZA Public School and College (BPSC), situated across various EPZs, consistently hosts annual sports and cultural competitions. These events serve to inspire students to strike a balance between academic achievement and participation in extracurricular activities.

BEPZA Executive Chairman Major General Abul Kalam Mohammad Ziaur Rahman, BSP, ndc, psc graced as the Chief Guest at two such events held at BPSC

in Chattogram and Dhaka EPZ on 5th and 7th February 2024, respectively, to inspire students to excel in diverse areas.

He enjoyed the performances of the students and distributed prizes to the winners. Additionally, he distributed scholarship cheques to meritorious students during the event. The Executive Directors of CEPZ & DEPZ, Principals, and other senior officials of BEPZA were present at the occasion.

EPZs celebrate historic March



Executive Director poses with the winners of art competition at BPS of Cumilla EPZ

March bears immense significance for Bangladesh, as it is punctuated by pivotal historical events. The 7th of March stands as a commemoration of the inspirational speech delivered by Bangabandhu, which propelled the nation towards liberation. March 26th marks the milestone of Bangladesh's independence, while the 17th of March honours the birth of the Father of the Nation, Bangabandhu Sheikh Mujibur Rahman, also recognized as National Children's Day.

The EPZs under BEPZA fervently celebrated these historic days throughout March 2024 with various programs, including flag hoisting, special discussions, documentary screenings, special prayers, illuminating the BEPZA Executive Office and Zone Offices, as well as organizing drawing and poetry competitions in the BEPZA-run Public Schools & Colleges (BPS). These events showcased the patriotic spirit and unity of the EPZs in honouring the nation's history and heritage.

Commencement of commercial operation

MAS Sumantra 2 Private Ltd, a Singapore-Sri Lanka owned garments manufacturing company of Chattogram EPZ, has commenced its commercial operations on 25 January 2024. During the opening ceremony, Md. Abdus Sobhan, ED of CEPZ, congratulated company's management for the inauguration of their new unit.

Yuanshun Enterprises Co. Ltd., a Chinese-owned packaging industry, commenced its commercial operations on 16 March 2024 at Mongla EPZ. The company will focus on producing paper, watch, gift box, jewelry bags and various types of cartons for packaging.

BEPZA officials participate at Thailand workshop



Three officers of BEPZA participated in a workshop titled "Investment Promotion Policy and Enhancing Industrial Competitiveness for Mekong and South Asian Countries" held in Bangkok, Thailand from 5 to 14 February 2024.

During the workshop, they shared insights on Bangladesh's investment climate, facilitation measures, and related laws and regulations with potential investors of the Southeast Asian countries. A total of 17 participants from five Asian countries—Bangladesh, Cambodia, Myanmar, Nepal, and Sri Lanka—participated in the workshop.



New Member (Finance)

Md. Ashrafur Kabir has joined as new Member (Finance) of BEPZA. The Government appointed him as a Member of the BEPZA Executive Board on 8 February 2024. He officially assumed the role of Member (Finance) at BEPZA on 13 February 2024. Previously, he served as the Project Director of the Rangpur, Jashore & Patuakhali (RJP) EPZ establishment project.

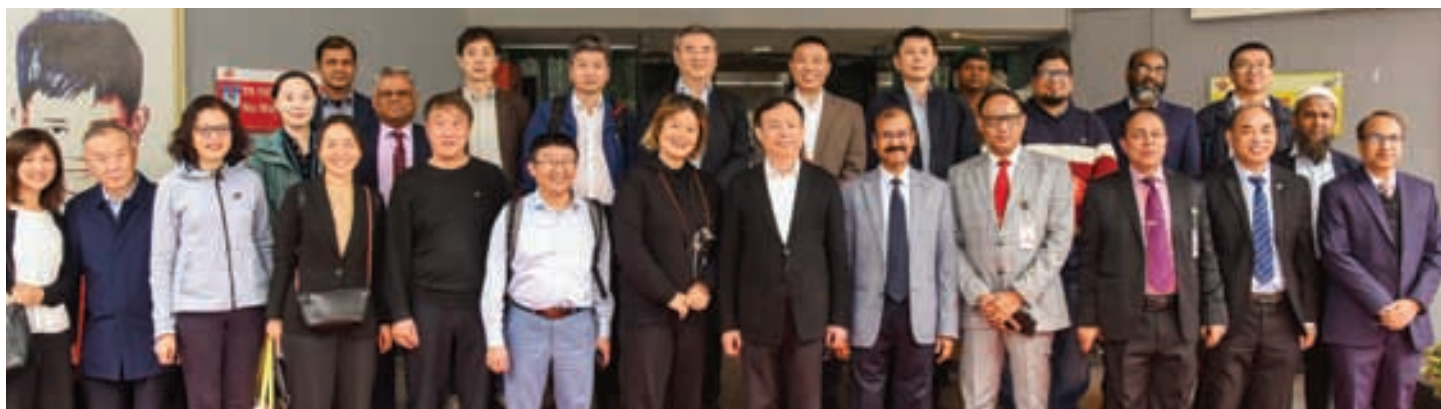
Md. Ashrafur Kabir joined BEPZA in 1990 as an Assistant Engineer (Civil). Throughout his distinguished 34-year career, he has held various positions within the organization, including Chief Engineer, ED (IP), ED (MIS), PD of Capacity Building under the World Bank, and ED of Dhaka and Adamjee EPZ.

BEPZA clears arrears of the workers of closed Scandex Knitwear

BEPZA has successfully disbursed salary arrears and other benefits to the workers of the closed Scandex Knitwear Ltd. (Unit 2) factory of Adamjee EPZ (AEPZ). Moshuiddin Bin Mesbah, Executive Director of AEPZ initiated the disbursement process by handing over cheques to approximately 100 workers on the first day of 2024.

Scandex Knitwear Ltd. encountered substantial challenges following the demise of its Managing Director in 2022. Subsequently, the management declared closure of the factory with the dues of 977 workers unsettled. Through persistent efforts of nearly two years, BEPZA resolved the outstanding dues by liquidating the company's assets through an open auction.

Chinese Delegation



A 24-member delegation from China, led by Lin Yunfeng, Chairman of the China Knitting Industrial Association, visited Dhaka EPZ on 25 January 2024 with the aim of exchanging creative ideas for the advancement of Bangladesh's

ready-made garment (RMG) industry. The delegates were briefed through a PowerPoint presentation on BEPZA and its functions before leading tours to Shanta Industries Ltd. and Hop

Lun (Bangladesh) Ltd. During the factory visit, the group, comprised of industry professionals, learned about the technologies and manufacturing methods used by DEPZ.

NBR Chairman



Abu Hena Md. Rahmatul Muneem, Chairman of the National Board of Revenue (NBR), visited Uttara EPZ on 24 February 2024. During this time Md. Khorshid Alam, ED (Enterprise Services) of BEPZA and Md. Shariful Islam, ED of UEPZ discussed various customs-related issues and urged the NBR Chairman to ensure seamless customs procedures for EPZ investors.

ICT State Minister



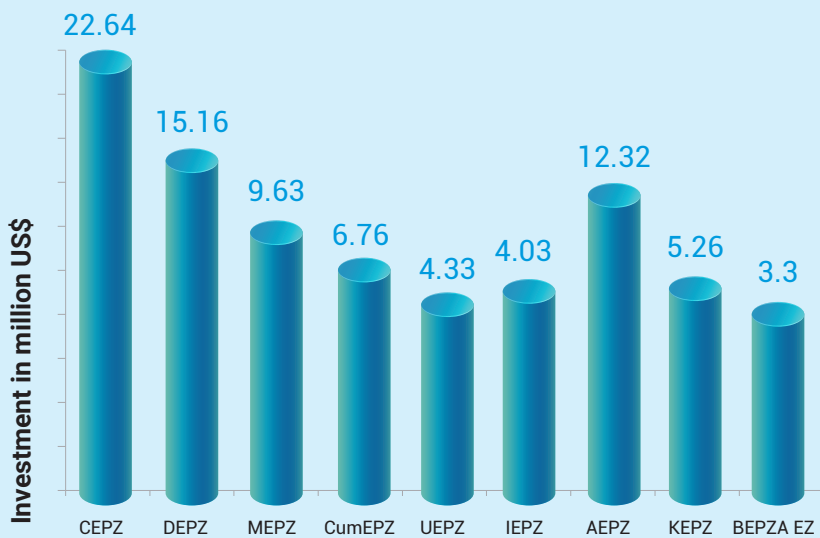
Zunaid Ahmed Palak, State Minister for Information and Communication Technology (ICT) visited Op-Seed Co. (BD) Ltd., an Electronics & Electrical goods manufacturing company of Chattogram EPZ on 17 February 2024. He observed the operations and technological advancements of the factory. He said that by showcasing this type of company, the government aims to inspire and support other ICT enterprises, fostering a supportive environment for innovation, investment, and job creation. Executive Director of CEPZ Md. Abdus Sobhan along with high officials accompanied him during the visit.

DSCSC Delegation



Delegation of Defence Services Command & Staff College (DSCSC) pose for a group photo along with ED, Adamjee EPZ, and other high officials after they visit the zone on 6 March 2024.

BEPZA, the pioneer investment promotional agency of Bangladesh has opened a new horizon in strengthening the economic base of the country by attracting both foreign direct investment and local investment through its eight EPZs and BEPZA Economic zone. The authority has already proved itself as one of the major contributors in the economic development of the country. Here, we are highlighting the sector wise achievement of BEPZA during January-March 2024.



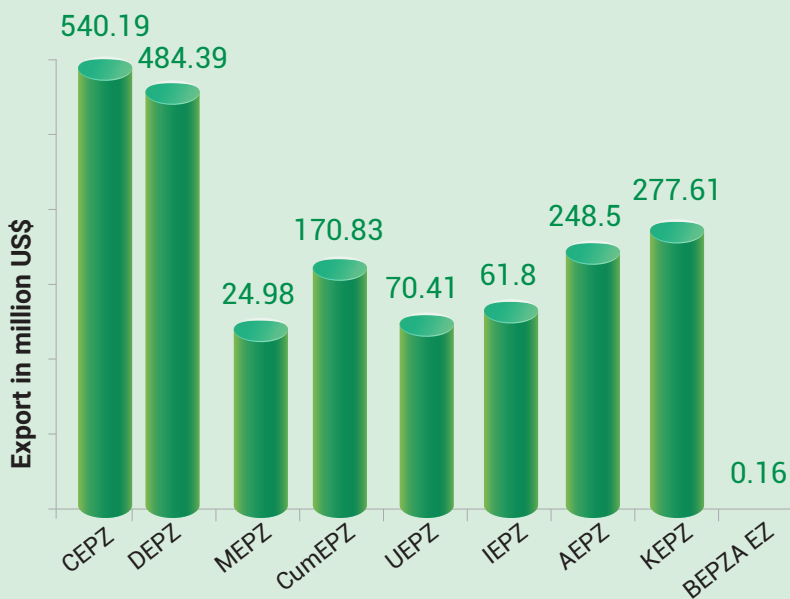
Gained US\$ 83.43 Million

US\$ 83.43 million have been invested in the 8 EPZs and Economic Zone of BEPZA during January-March 2024. Of the total amount, Chattogram EPZ gained US\$ 22.64 million, Dhaka EPZ US\$ 15.16 million, Mongla EPZ US\$ 9.63 million, Cumilla EPZ US\$ 6.76 million, Uttara EPZ US\$ 4.33 million, Ishwardi EPZ US\$ 4.03 million, Adamjee EPZ US\$ 12.32 million, Karnaphuli EPZ US\$ 5.26 million and BEPZA EZ US\$ 3.3 million.

Earned US\$ 1878.86 Million

The enterprises of EPZs exported goods worth US\$ 1878.86 million during the third quarter of the FY 2023-24.

Export earnings from Chattogram EPZ stands at US\$ 540.19 million while that of Dhaka EPZ US\$ 484.39 million, Mongla EPZ US\$ 24.98 million, Cumilla EPZ US\$ 170.83 million, Uttara EPZ US\$ 70.41 million, Ishwardi EPZ US\$ 61.8 million, Adamjee EPZ US\$ 248.5 million, Karnaphuli EPZ US\$ 277.61 million and BEPZA EZ US\$ 0.16.



New Job for 6,950 Bangladeshi

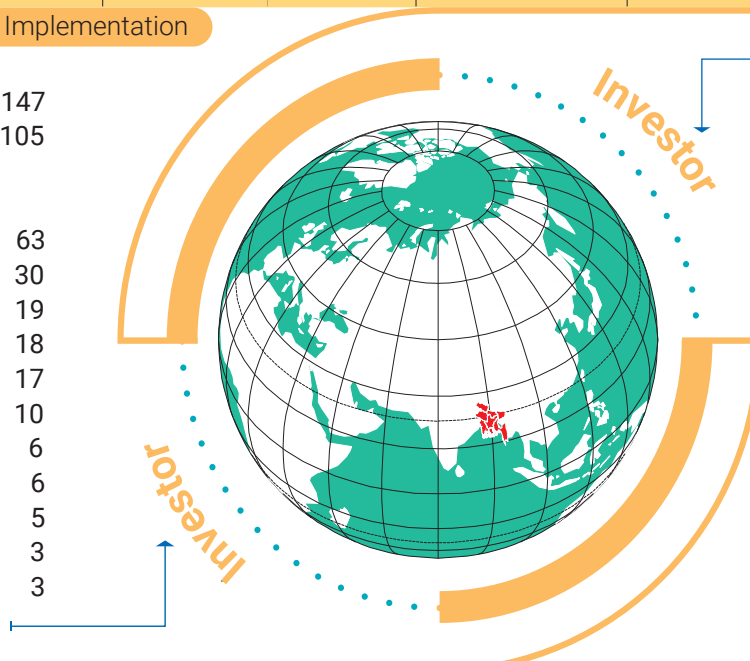
6,950 Bangladeshi nationals got employment opportunity in the operating industrial units of EPZs and BEPZA EZ during January-March 2024. Among them, 146 in Dhaka EPZ, 5886 in Adamjee EPZ and 918 in BEPZA EZ. No addition in Chattogram, Mongla, Cumilla, Uttara, Ishwardi & Karnaphuli EPZ.

Cumulative Scenario

EPZ	Units (Nos)		Export (US\$ m)	Investment (US\$ m)	Workforce (Number)
	Operation	*U/ Imp			
Chattogram	145	10	42,069.34	2,094.22	1,69,060
Dhaka	88	5	35,660.54	1,782.59	79,191
Cumilla	49	5	6,080.14	582.94	43,361
Mongla	33	11	1,223.44	219.67	12,133
Uttara	25	8	2,506.31	242.13	32,079
Ishwardi	22	16	1,698.08	260.43	17,758
Adamjee	47	12	8,477.98	746.77	62,553
Karnaphuli	42	6	11,245.84	737.44	71,028
BEPZA EZ	0	31	.16	16.93	978
Total	451	104	108,961.81	6,683.13	4,88,141

* Under Implementation

Bangladesh	147
China	105
(Including Hong Kong, Taiwan)	
South Korea	63
Japan	30
India	19
UK	18
USA	17
Canada	10
Sri Lanka	6
The Netherlands	6
Malaysia	5
Germany	3
Pakistan	3



Indonesia	3
British Virgin Island	2
Spain	2
UAE	1
France	1
Belgium	1
Ireland	1
Ukraine	1
Thailand	1
Marshal Island	1
Romania	1
Australia	1
Malta	1
Cayman Island	1
Singapore	1

Garments	143
RMG Accessories	87
Textile	30
Footwear & Leather	24
Knit & Other Textile	21
Electronic & Electricals	17
Tent	15
Plastic Goods	14
Service Industries	11
Metal Products	10
Terry Towel	7
Agro Produces	5

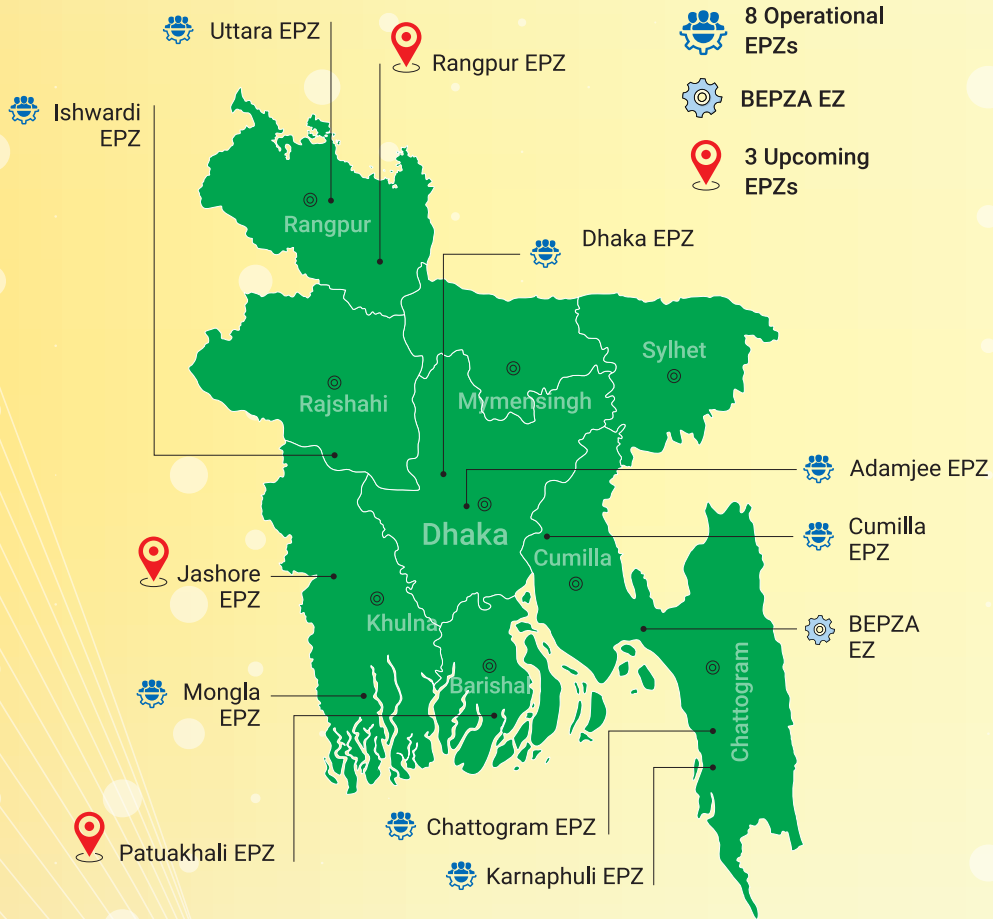


Cap	5
Chemical and Fertilizer	4
Jute Products	4
Luggage	4
Paper Products	4
Furniture	2
Power Industry	2
Toys	2
Yarn	2
Fishing Reel & Golf Items	1
Shoes Accessories	1
Miscellaneous	36



Product

BEPZA Beacon of Investment



BANGLADESH EXPORT PROCESSING ZONES AUTHORITY
Prime Minister's Office



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